



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

Third Quarter 2023

HRCSF Department - HRCSF
Income Statement
For the Quarter Ending 9/30/23

Current QTR	% Rev	Current Budget	% Rev	Variance Actual vs. Budget	Actual Last Year	% Rev	Variance Actual vs. Prior Year	% Var	Account	Program	Current YTD	% Rev	Budget YTD	% Rev	Variance Actual vs. Budget	Last Year YTD	% Rev	Variance Cur YTD vs. Prior YTD	% Var
Income																			
-	0%	501	100%	(501)	-	0.0%	-	0%	4120 - Sponsorship Revenue	HRCSF Scholarship Program	3,000	4%	1,503	3%	1,497	-	0.0%	3,000	0%
-	0%	-	0%	-	50,000	100.0%	(50,000)	-100%	4140 - Donation & Fundraising Revenue	Beer Festival	50,000	67%	50,000	97%	-	50,146	64.4%	(146)	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	General	680	1%	-	0%	680	27,660	35.5%	(26,981)	-98%
904	99%	-	0%	904	-	0.0%	904	0%	4140 - Donation & Fundraising Revenue	Golf Tournament	904	1%	-	0%	904	-	0.0%	904	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	1,500	2%	-	0%	1,500	-	0.0%	1,500	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	17,976	24%	-	0%	17,976	-	0.0%	17,976	0%
5	1%	-	0%	5	0	0.0%	5	1135%	4555 - Investment Interest/Divdnd Rev	General	17	0%	-	0%	17	1	0.0%	16	1347%
909	100%	501	100%	408	50,000	100.0%	(49,091)	-98%	Total - Income		74,076	100%	51,503	100%	22,573	77,807	100.0%	(3,731)	-5%
Expense																			
-	0%	-	0%	-	(9,415)	-18.8%	(9,415)	100%	5120 - Program Supplies & Expenses	Therapeutic Recreation	(500)	-1%	-	0%	500	-	0.0%	500	0%
-	0%	126	25%	126	9,415	18.8%	9,415	100%	5155 - HRCSF Events Exp	Therapeutic Recreation	11,132	15%	374	1%	(10,758)	9,415	12.1%	(1,717)	-18%
50,000	5500%	50,000	9980%	-	12,500	25.0%	(37,500)	-300%	5165 - Scholarship Award Expense	HRCSF Scholarship Program	50,000	67%	50,000	97%	-	50,000	64.3%	-	0%
-	0%	51	10%	51	-	0.0%	-	0%	5200 - Volunteer and Committee Expense	General	-	0%	153	0%	153	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	40,008	54%	-	0%	(40,008)	-	0.0%	(40,008)	0%
527	58%	375	75%	(152)	285	0.6%	(242)	-85%	5555 - Reimburse HRCA expenses	General	1,504	2%	1,125	2%	(379)	1,087	1.4%	(416)	-38%
-	0%	75	15%	75	-	0.0%	-	0%	5615 - Advertising Expense	General	-	0%	225	0%	225	-	0.0%	-	0%
-	0%	309	62%	309	-	0.0%	-	0%	5710 - Audit & Accounting Services	General	-	0%	927	2%	927	1,200	1.5%	1,200	100%
-	0%	-	0%	-	-	0.0%	-	0%	5730 - Bank, Credit Card & ACH Expense	General	30	0%	-	0%	(30)	-	0.0%	(30)	0%
-	0%	12	2%	12	-	0.0%	-	0%	5770 - Office Supply Expense	General	-	0%	36	0%	36	-	0.0%	-	0%
15	2%	-	0%	(15)	-	0.0%	(15)	0%	5775 - Postage Expense	General	15	0%	-	0%	(15)	-	0.0%	(15)	0%
261	29%	189	38%	(72)	170	0.3%	(91)	-54%	5800 - Liability Insurance Expense	General	790	1%	567	1%	(223)	498	0.6%	(293)	-59%
50,803	5588%	51,137	10207%	334	12,955	25.9%	(37,848)	-292%	Total - Expense		102,978	139%	53,407	104%	(49,571)	62,200	79.9%	(40,778)	-66%
(49,894)	-5488%	(50,636)	-10107%	742	62,956	125.9%	(86,939)	-138%	Net Income		(28,902)	-39%	(1,904)	-4%	(26,998)	15,607	20.1%	(44,509)	-285%

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
HRCSF Balance Sheet
9/30/2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1040 - Wells Fargo HRCSF Checking	\$103,707.56
1041 - Wells Fargo HRCSF Savings	\$20,760.74
1043 - Wells Fargo HRCSF TR Checking	\$2,180.15
1046 - Wells Fargo HRCSF TR Savings	\$0.00
Total - 601 - Wells Fargo Operating	\$126,648.45
Total Bank	\$126,648.45
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$0.01
1205 - Prepaid Insurance	\$58.44
Total - 613 - Prepaid Expenses & Other Assets	\$58.45
Total Other Current Asset	\$58.45
Total Current Assets	\$126,706.90
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	\$416.96
Total - 615 - Due From Other Funds	\$416.96
Total Other Assets	\$416.96
Total ASSETS	\$127,123.86
Liabilities & Equity	
Current Liabilities	
Other Current Liability	
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$0.00
Total - 645 - Due to Other Funds	\$0.00
Total Other Current Liability	\$0.00
Total Current Liabilities	\$0.00
Equity	
Retained Earnings	\$156,025.69
Net Income	(\$28,901.83)
Total Equity	\$127,123.86
Total Liabilities & Equity	\$127,123.86