



Financial Statements

Third Quarter 2023

HRBCEF Department - HRBCEF
Income Statement
For the Quarter Ending 9/30/23

Current QTR	% Rev	Current Budget	% Rev	Variance		% Rev	Variance		Account	Program	Current		Budget		Variance		Variance		
				Actual vs. Budget	Actual Last Year		Actual vs. Prior Year	% Var			YTD	% Rev	YTD	% Rev	Actual vs. Budget	Last Year YTD	% Rev	Cur YTD vs. Prior YTD	% Var
Income																			
1,000	4%	-	0%	1,000	-	0.0%	1,000	0%	4110 - Grant Revenue	General	1,000	1%	-	0%	1,000	-	0.0%	1,000	0%
-	0%	5,000	18%	(5,000)	-	0.0%	-	0%	4120 - Sponsorship Revenue	General	-	0%	15,000	12%	(15,000)	4,151	4.3%	(4,151)	-100%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Elk Banquet	5,350	5%	-	0%	5,350	-	0.0%	5,350	0%
23,599	85%	12,273	45%	11,326	9,201	71.7%	14,397	156%	4140 - Donation & Fundraising Revenue	General	95,049	89%	87,727	71%	7,322	84,864	88.0%	10,185	12%
904	3%	-	0%	904	-	0.0%	904	0%	4140 - Donation & Fundraising Revenue	Golf Tournament	904	1%	-	0%	904	-	0.0%	904	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
2,203	8%	10,000	37%	(7,797)	1,320	10.3%	883	67%	4420 - HRBCEF Events Revenue	General	4,247	4%	20,000	16%	(15,753)	5,130	5.3%	(883)	-17%
-	0%	-	0%	-	2,308	18.0%	(2,308)	-100%	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	2,308	2.4%	(2,308)	-100%
5	0%	-	0%	5	-	0.0%	5	0%	4555 - Investment Interest/Divdnd Rev	General	10	0%	-	0%	10	-	0.0%	10	0%
27,711	100%	27,273	100%	438	12,829	100.0%	14,882	116%	Total - Income		106,560	100%	122,727	100%	(16,167)	96,453	100.0%	10,107	10%
Expense																			
1,129	4%	2,500	9%	1,371	-	0.0%	(1,129)	0%	5120 - Program Supplies & Expenses	General	1,223	1%	7,500	6%	6,277	-	0.0%	(1,223)	0%
-	0%	-	0%	-	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Elk Banquet	981	1%	500	0%	(481)	140	0.1%	(841)	-601%
1,555	6%	2,000	7%	445	1,651	12.9%	97	6%	5160 - HRBCEF Events Exp	General	2,754	3%	4,000	3%	1,246	4,961	5.1%	2,207	44%
-	0%	-	0%	-	171	1.3%	171	100%	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	171	0.2%	171	100%
24	0%	-	0%	(24)	-	0.0%	(24)	0%	5200 - Volunteer and Committee Expense	Elk Banquet	24	0%	-	0%	(24)	-	0.0%	(24)	0%
-	0%	-	0%	-	945	7.4%	945	100%	5275 - Pro Shop Supply Expense	General	687	1%	-	0%	(687)	(7,663)	-7.9%	(8,349)	109%
(4,384)	-16%	6,250	23%	10,634	879	6.8%	5,263	599%	5212 - Donation & Membership Expenses	General	7,150	7%	18,750	15%	11,600	16,048	16.6%	8,898	55%
-	0%	400	1%	400	5	0.0%	5	100%	5615 - Advertising Expense	General	114	0%	1,200	1%	1,086	5	0.0%	(109)	-2184%
31,641	114%	28,500	104%	(3,141)	29,550	230.3%	(2,091)	-7%	5555 - Reimburse HRCA expenses	General	76,600	72%	85,500	70%	8,900	58,464	60.6%	(18,137)	-31%
-	0%	-	0%	-	3,000	23.4%	3,000	100%	5710 - Audit & Accounting Services	General	-	0%	1,620	1%	1,620	4,570	4.7%	4,570	100%
535	2%	227	1%	(307)	179	1.4%	(356)	-199%	5730 - Bank, Credit Card & ACH Expense	General	815	1%	682	1%	(132)	779	0.8%	(36)	-5%
-	0%	-	0%	-	-	0.0%	-	0%	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	0%
273	1%	-	0%	(273)	-	0.0%	(273)	0%	5770 - Office Supply Expense	Elk Banquet	273	0%	-	0%	(273)	-	0.0%	(273)	0%
3	0%	13	0%	9	4	0.0%	1	30%	5775 - Postage Expense	General	25	0%	38	0%	13	26	0.0%	1	4%
1,100	4%	910	3%	(190)	648	5.1%	(452)	-70%	5800 - Liability Insurance Expense	General	3,331	3%	2,730	2%	(601)	2,698	2.8%	(632)	-23%
-	0%	4,250	16%	4,250	-	0.0%	-	0%	6020 - Grants and Donations	General	10	0%	12,750	10%	12,740	618	0.6%	608	98%
31,875	115%	45,050	165%	13,175	37,031	288.6%	5,156	14%	Total - Expense		93,987	88%	135,270	110%	41,283	80,816	83.8%	(13,171)	-16%
(4,164)	-15%	(17,777)	-65%	13,613	(24,202)	-188.6%	20,038	-83%	Net Income		12,573	12%	(12,543)	-10%	25,115	15,637	16.2%	(3,064)	-20%

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
HRCA Balance Sheet
9/30/2023

Financial Row	HRBCEF Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1042 - Wells Fargo HRBCEF Checking	\$262,371.85
1047 - Wells Fargo HRBCEF Savings	\$19,288.76
Total - 601 - Wells Fargo Operating	\$281,660.61
Total Bank	\$281,660.61
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$276.00
1205 - Prepaid Insurance	\$431.13
Total - 613 - Prepaid Expenses & Other Assets	\$707.13
614 - Other Current Assets	
1210 - Inventory	\$22,805.00
Total - 614 - Other Current Assets	\$22,805.00
Total Other Current Asset	\$23,512.13
Total Current Assets	\$305,172.74
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	(\$7,929.72)
Total - 615 - Due From Other Funds	(\$7,929.72)
Total Other Assets	(\$7,929.72)
Total ASSETS	\$297,243.02
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
637 - Accounts Payable	
2000 - Accounts Payable	\$1,167.46
Total - 637 - Accounts Payable	\$1,167.46
Total Accounts Payable	\$1,167.46
Other Current Liability	
638 - Accrued Expenses	
2005 - Accrued Accounts Payable	(\$483.59)
Total - 638 - Accrued Expenses	(\$483.59)
639 - Other Current Liability	
2009 - Colorado Payback	\$45.60
Total - 639 - Other Current Liability	\$45.60
Total Other Current Liability	(\$437.99)
Total Current Liabilities	\$729.47
Equity	
Retained Earnings	\$283,940.74