



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

As of June 30, 2023

HRCSF Department - HRCSF
Income Statement
For the Six Months Ending

Current		Current		Variance		Actual		Variance		Current		Budget		Variance		Last Year		Variance	
Actual	% Rev	Budget	% Rev	Actual vs. Budget	Last Year	% Rev	Prior Year	% Var	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD	% Var
Income																			
-	0%	167	0%	(167)	-	0.0%	-	0%	4120 - Sponsorship Revenue	HRCSF Scholarship Program	3,000	4%	1,002	2%	1,998	-	0.0%	3,000	0%
50,000	100%	50,000	100%	-	146	99.9%	49,854	34147%	4140 - Donation & Fundraising Revenue	Beer Festival	50,000	68%	50,000	98%	-	146	0.5%	49,854	34147%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	General	680	1%	-	0%	680	27,660	99.5%	(26,981)	-98%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	1,500	2%	-	0%	1,500	-	0.0%	1,500	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	17,976	25%	-	0%	17,976	-	0.0%	17,976	0%
1	0%	-	0%	1	0	0.1%	1	900%	4555 - Investment Interest/Divdnd Rev	General	12	0%	-	0%	12	1	0.0%	11	1454%
50,001	100%	50,167	100%	(166)	146	100.0%	49,855	34117%	Total - Income		73,167	100%	51,002	100%	22,165	27,807	100.0%	45,361	163%
Expense																			
-	0%	-	0%	-	-	0.0%	-	0%	5120 - Program Supplies & Expenses	Therapeutic Recreation	(500)	-1%	-	0%	500	9,415	33.9%	9,915	105%
-	0%	42	0%	42	-	0.0%	-	0%	5155 - HRCSF Events Exp	Therapeutic Recreation	11,132	15%	248	0%	(10,884)	-	0.0%	(11,132)	0%
-	0%	-	0%	-	37,500	25662.1%	37,500	100%	5165 - Scholarship Award Expense	HRCSF Scholarship Program	-	0%	-	0%	-	37,500	134.9%	37,500	100%
-	0%	17	0%	17	-	0.0%	-	0%	5200 - Volunteer and Committee Expense	General	-	0%	102	0%	102	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	40,008	55%	-	0%	(40,008)	-	0.0%	(40,008)	0%
140	0%	125	0%	(15)	172	117.9%	33	19%	5555 - Reimburse HRCA expenses	General	977	1%	750	1%	(227)	802	2.9%	(174)	-22%
-	0%	25	0%	25	-	0.0%	-	0%	5615 - Advertising Expense	General	-	0%	150	0%	150	-	0.0%	-	0%
-	0%	103	0%	103	-	0.0%	-	0%	5710 - Audit & Accounting Services	General	-	0%	618	1%	618	1,200	4.3%	1,200	100%
-	0%	-	0%	-	-	0.0%	-	0%	5730 - Bank, Credit Card & ACH Expense	General	30	0%	-	0%	(30)	-	0.0%	(30)	0%
-	0%	4	0%	4	-	0.0%	-	0%	5770 - Office Supply Expense	General	-	0%	24	0%	24	-	0.0%	-	0%
86	0%	63	0%	(23)	55	37.4%	(32)	-58%	5800 - Liability Insurance Expense	General	529	1%	378	1%	(151)	328	1.2%	(201)	-61%
226	0%	379	1%	153	37,727	25817.4%	37,501	99%	Total - Expense		52,175	71%	2,270	4%	(49,905)	49,245	177.1%	(2,930)	-6%
49,775	100%	49,788	99%	(13)	37,873	25917.4%	87,356	231%	Net Income		20,992	29%	48,732	96%	(27,740)	(21,438)	-77.1%	42,431	-198%

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
HRCSF Balance Sheet
6/30/2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1040 - Wells Fargo HRCSF Checking	\$103,132
1041 - Wells Fargo HRCSF Savings	\$20,756
1043 - Wells Fargo HRCSF TR Checking	\$2,180
1046 - Wells Fargo HRCSF TR Savings	\$0
Total - 601 - Wells Fargo Operating	\$126,068
Total Bank	\$126,068
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$0
1205 - Prepaid Insurance	\$173
Total - 613 - Prepaid Expenses & Other Assets	\$173
Total Other Current Asset	\$173
Total Current Assets	\$126,240
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	\$51,031
Total - 615 - Due From Other Funds	\$51,031
Total Other Assets	\$51,031
Total ASSETS	\$177,271
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
637 - Accounts Payable	
2010 - Wells Fargo CC Clearing	\$223
Total - 637 - Accounts Payable	\$223
Total Accounts Payable	\$223
Other Current Liability	
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$31
Total - 645 - Due to Other Funds	\$31
Total Other Current Liability	\$31
Total Current Liabilities	\$253
Equity	
Retained Earnings	\$156,026
Net Income	\$20,992
Total Equity	\$177,018
Total Liabilities & Equity	\$177,271

HRCSF Department - HRCSF
LTM Income Statement
6/30/2023

Account	Program	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	LTM	LTM	Variance	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total	6/30/2022	\$	%
Income																	
4120 - Sponsorship Revenue	Golf Tournament	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)	-	(0)	0%
4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	-	-	-	-	2,600	-	-	3,000	-	-	-	5,600	2,000	3,600	180%
4140 - Donation & Fundraising Revenue	General	-	-	-	-	-	-	-	-	-	-	680	-	680	102,710	(102,031)	-99%
4140 - Donation & Fundraising Revenue	Golf Tournament	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	-	-	-	-	6,000	(4,000)	-	-	1,500	-	-	-	3,500	7,500	(4,000)	-53%
4140 - Donation & Fundraising Revenue	Therapeutic Recreation	-	-	-	-	-	600	-	15,306	-	2,170	500	-	18,576	1,350	17,226	1276%
4555 - Investment Interest/Divdnd Rev	General	0	0	0	0	0	2	3	3	3	1	1	1	15	2	13	833%
Total - Income		0	0	0	0	6,000	(798)	3	15,309	4,503	2,171	1,181	1	28,370	113,560	(85,205)	-75%
Expense																	
5120 - Program Supplies & Expenses	Therapeutic Recreation	(9,415)	-	-	-	-	-	-	(500)	-	-	-	-	(9,915)	9,415	(19,331)	-205%
5155 - HRCSF Events Exp	Therapeutic Recreation	9,415	-	-	-	-	-	-	-	-	11,132	-	-	20,548	-	20,548	0%
5165 - Scholarship Award Expense	HRCSF Scholarship Program	12,500	-	-	-	-	-	-	-	-	-	-	-	12,500	48,750	(36,250)	-74%
5200 - Volunteer and Committee Expense	General	-	-	-	-	-	20	-	-	-	-	-	-	20	-	20	0%
5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	-	-	-	-	-	-	-	-	40,008	-	-	-	40,008	-	40,008	0%
5555 - Reimburse HRCA expenses	General	190	95	-	-	-	357	93	140	233	171	202	140	1,618	1,589	29	2%
5710 - Audit & Accounting Services	General	-	-	-	-	-	-	-	-	-	-	-	-	-	1,220	(1,220)	-100%
5730 - Bank, Credit Card & ACH Expense	General	-	-	-	-	-	-	-	-	15	15	-	-	30	-	30	0%
5800 - Liability Insurance Expense	General	55	55	61	92	92	92	92	92	86	86	86	86	973	989	(15)	-2%
Total - Expense		12,745	150	61	92	92	468	185	(269)	40,342	11,404	288	226	65,781	61,964	3,818	6%
Net Income		(12,745)	(149)	(61)	(91)	5,909	(1,266)	(181)	15,578	(35,839)	(9,233)	893	(225)	(37,411)	51,597	(89,023)	-173%