



Financial Statements

As of March 31, 2023

**HRBCEF Department - HRBCEF
Income Statement
For the Three Months Ending March 31, 2023**

Current Month										Year To Date											
Current		Current		Variance		Actual		Variance		Account	Program	Current		Budget		Variance		Last Year		Variance	
Actual	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	% Var	YTD			% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD	% Var		
Income																					
-	0%	1,667	3%	(1,667)	-	0.0%	-	0%	4120 - Sponsorship Revenue	General	-	0%	5,000	7%	(5,000)	3,000	4.9%	(3,000)	-100%		
52,218	100%	55,000	97%	(2,782)	52,534	100.0%	(316)	-1%	4140 - Donation & Fundraising Revenue	General	58,207	99%	63,182	93%	(4,975)	57,938	95.1%	269	0%		
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%		
198	0%	-	0%	198	-	0.0%	198	0%	4420 - HRBCEF Events Revenue	General	323	1%	-	0%	323	-	0.0%	323	0%		
-	0%	-	0%	-	-	0.0%	-	0%	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%		
1	0%	-	0%	1	-	0.0%	1	0%	4555 - Investment Interest/Divdnd Rev	General	3	0%	-	0%	3	-	0.0%	3	0%		
52,417	100%	56,667	100%	(4,250)	52,534	100.0%	(117)	0%	Total - Income		58,532	100%	68,182	100%	(9,650)	60,938	100.0%	(2,406)	-4%		
Expense																					
-	0%	833	1%	833	-	0.0%	-	0%	5120 - Program Supplies & Expenses	General	-	0%	2,500	4%	2,500	-	0.0%	-	0%		
-	0%	500	1%	500	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Elk Banquet	-	0%	500	1%	500	140	0.2%	140	100%		
100	0%	-	0%	(100)	-	0.0%	(100)	0%	5160 - HRBCEF Events Exp	General	400	1%	-	0%	(400)	-	0.0%	(400)	0%		
-	0%	-	0%	-	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%		
(567)	-1%	-	0%	567	338	0.6%	904	268%	5275 - Pro Shop Supply Expense	General	249	0%	-	0%	(249)	1,005	1.6%	756	75%		
-	0%	2,083	4%	2,083	1,253	2.4%	1,253	100%	5212 - Donation & Membership Expenses	General	-	0%	6,250	9%	6,250	1,253	2.1%	1,253	100%		
19	0%	133	0%	114	-	0.0%	(19)	0%	5615 - Advertising Expense	General	83	0%	400	1%	317	-	0.0%	(83)	0%		
9,097	17%	11,120	20%	2,023	6,371	12.1%	(2,726)	-43%	5555 - Reimburse HRCA expenses	General	23,198	40%	30,120	44%	6,922	17,064	28.0%	(6,134)	-36%		
-	0%	-	0%	-	-	0.0%	-	0%	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	70	0.1%	70	100%		
4	0%	76	0%	72	96	0.2%	92	96%	5730 - Bank, Credit Card & ACH Expense	General	4	0%	227	0%	223	276	0.5%	272	98%		
-	0%	-	0%	-	-	0.0%	-	0%	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	0%		
-	0%	4	0%	4	1	0.0%	1	100%	5775 - Postage Expense	General	19	0%	13	0%	(6)	19	0.0%	0	2%		
363	1%	303	1%	(60)	342	0.7%	(21)	-6%	5800 - Liability Insurance Expense	General	1,142	2%	910	1%	(232)	1,025	1.7%	(117)	-11%		
-	0%	1,417	3%	1,417	-	0.0%	-	0%	6020 - Grants and Donations	General	10	0%	4,250	6%	4,240	-	0.0%	(10)	0%		
9,016	17%	16,470	29%	7,454	8,400	16.0%	(616)	-7%	Total - Expense		25,105	43%	45,170	66%	20,065	20,852	34.2%	(4,253)	-20%		
43,401	83%	40,197	71%	3,204	44,134	84.0%	(733)	-2%	Net Income		33,427	57%	23,012	34%	10,415	40,086	65.8%	(6,659)	-17%		

Highlands Ranch Community Association, Inc.
HRBCEF Balance Sheet
3/31/2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1042 - Wells Fargo HRBCEF Checking	\$244,809.40
1047 - Wells Fargo HRBCEF Savings	\$10,893.05
Total - 601 - Wells Fargo Operating	\$255,702.45
Total Bank	\$255,702.45
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1205 - Prepaid Insurance	\$1,388.90
Total - 613 - Prepaid Expenses & Other Assets	\$1,388.90
614 - Other Current Assets	
1195 - Miscellaneous Receivable	\$1,271.71
1210 - Inventory	\$12,857.50
Total - 614 - Other Current Assets	\$14,129.21
Total Other Current Asset	\$15,518.11
Total Current Assets	\$271,220.56
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	\$57,939.61
Total - 615 - Due From Other Funds	\$57,939.61
Total Other Assets	\$57,939.61
Total ASSETS	\$329,160.17
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
637 - Accounts Payable	
2010 - Wells Fargo CC Clearing	\$568.88
Total - 637 - Accounts Payable	\$568.88
Total Accounts Payable	\$568.88
Other Current Liability	
638 - Accrued Expenses	
2005 - Accrued Accounts Payable	\$1,419.83
Total - 638 - Accrued Expenses	\$1,419.83
639 - Other Current Liability	
2009 - Colorado Payback	\$45.60
Total - 639 - Other Current Liability	\$45.60
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$9,757.91
Total - 645 - Due to Other Funds	\$9,757.91
Total Other Current Liability	\$11,223.34
Total Current Liabilities	\$11,792.22
Equity	
Retained Earnings	\$283,940.74
Net Income	\$33,427.21
Total Equity	\$317,367.95
Total Liabilities & Equity	\$329,160.17

HRBCEF Department - HRBCEF
Year to Date Budget Variance Explanations
3/31/2023

Account	Program	Current YTD	Budget YTD	Variance Actual vs. Budget	% Var	Explanation Required	Explanation
Income							
4120 - Sponsorship Revenue	General	-	5,000	(5,000)	-100%	Yes	Early in the year and movie nights are up in the air waiting on zoning approval. These early sponsors would be movie night sponsors.
4140 - Donation & Fundraising Revenue	General	58,207	63,182	(4,975)	-8%		
4140 - Donation & Fundraising Revenue	Haunted Forest	-	-	-	0%		
4420 - HRBCEF Events Revenue	General	323	-	323	0%		
4420 - HRBCEF Events Revenue	Haunted Forest	-	-	-	0%		
4555 - Investment Interest/Divdnd Rev	General	3	-	3	0%		
Total - Income		58,532	68,182	(9,650)	-14%		
Expense							
5120 - Program Supplies & Expenses	General	-	2,500	2,500	100%	Yes	None needed yet in 2023, expenditures will pick up throughout the year
5160 - HRBCEF Events Exp	Elk Banquet	-	500	500	100%		
5160 - HRBCEF Events Exp	General	400	-	(400)	0%		
5160 - HRBCEF Events Exp	Haunted Forest	-	-	-	0%		
5275 - Pro Shop Supply Expense	General	249	-	(249)	0%		
5212 - Donation & Membership Expenses	General	-	6,250	6,250	100%	Yes	Gear purchase is late.
5615 - Advertising Expense	General	83	400	317	79%		
5555 - Reimburse HRCA expenses	General	23,198	30,120	6,922	23%	Yes	Payroll billings running below budget. Taxes budgeted in March, will hit in May when work is done.
5710 - Audit & Accounting Services	General	-	-	-	0%		
5730 - Bank, Credit Card & ACH Expense	General	4	227	223	98%		
5770 - Office Supply Expense	General	-	-	-	0%		
5775 - Postage Expense	General	19	13	(6)	-50%		
5800 - Liability Insurance Expense	General	1,142	910	(232)	-26%		
6020 - Grants and Donations	General	10	4,250	4,240	100%	Yes	This is a budget spread issue, planning on Q4 expenditure
Total - Expense		25,105	45,170	20,065	44%		
Net Income		33,427	23,012	10,415	45%		

Explanation Threshold +/- 1000 & 0.1

HRBCEF Department - HRBCEF
LTM Income Statement
3/31/2023

Account	Program	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	LTM	LTM	Variance	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total	3/31/2022	\$
Income																	
4120 - Sponsorship Revenue	General	1,151	-	-	-	-	-	-	-	2,000	-	-	-	3,151	3,500	(349)	-10%
4140 - Donation & Fundraising Revenue	General	7,377	6,392	3,955	2,634	3,566	3,002	8,644	5,668	12,062	2,221	3,768	52,218	111,506	101,431	10,076	10%
4140 - Donation & Fundraising Revenue	Haunted Forest	-	-	-	-	-	-	-	-	-	-	-	-	-	725	(725)	-100%
4420 - HRBCEF Events Revenue	General	-	1,885	1,925	1,693	(373)	-	-	-	-	85	40	198	5,453	26,030	(20,577)	-79%
4420 - HRBCEF Events Revenue	Haunted Forest	-	-	-	-	-	2,308	19,267	-	-	-	-	-	21,575	19,075	2,500	13%
4555 - Investment Interest/Divdnd Rev	General	-	-	-	-	-	-	-	0	1	1	1	1	3	-	3	0%
Total - Income		8,529	8,277	5,880	4,326	3,194	5,310	27,911	5,668	14,062	2,306	3,809	52,417	141,689	150,761	(9,072)	-6%
Expense																	
5120 - Program Supplies & Expenses	General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
5160 - HRBCEF Events Exp	Elk Banquet	-	-	-	-	-	-	90	-	-	-	-	-	90	215	(125)	-58%
5160 - HRBCEF Events Exp	General	500	1,539	1,270	815	169	667	1,721	567	130	100	200	100	7,779	7,842	(63)	-1%
5160 - HRBCEF Events Exp	Haunted Forest	-	-	-	-	-	171	582	600	-	-	-	-	1,352	941	411	44%
5275 - Pro Shop Supply Expense	General	122	(10,834)	1,101	767	(234)	411	423	662	(967)	563	253	(567)	(8,301)	(1,649)	(6,652)	403%
5212 - Donation & Membership Expenses	General	2,000	11,917	-	879	-	-	18	-	-	-	-	-	14,813	9,657	5,156	53%
5615 - Advertising Expense	General	-	-	-	-	5	-	-	96	16	64	-	19	201	-	201	0%
5555 - Reimburse HRCA expenses	General	(769)	12,619	-	15,844	6,853	6,853	6,853	6,089	5,800	6,048	8,053	9,097	83,340	44,136	39,204	89%
5710 - Audit & Accounting Services	General	1,500	-	-	-	-	3,000	-	-	-	-	-	-	4,500	3,315	1,185	36%
5730 - Bank, Credit Card & ACH Expense	General	94	95	135	112	66	0	65	1	-	-	1	4	573	1,368	(795)	-58%
5770 - Office Supply Expense	General	-	-	-	-	-	-	-	-	-	-	-	-	-	9	(9)	-100%
5775 - Postage Expense	General	1	2	-	2	1	1	1	5	55	18	1	-	86	35	51	146%
5800 - Liability Insurance Expense	General	342	342	342	196	251	202	362	390	390	390	390	363	3,957	4,051	(94)	-2%
6020 - Grants and Donations	General	618	-	-	-	-	-	-	-	-	-	-	10	628	-	628	0%
Total - Expense		4,406	15,680	2,848	18,614	7,112	11,305	10,114	8,410	5,423	7,182	8,908	9,016	109,017	69,920	39,096	56%
Net Income		4,123	(7,403)	3,032	(14,288)	(3,918)	(5,995)	17,797	(2,742)	8,640	(4,875)	(5,098)	43,401	32,672	80,840	(48,168)	-60%