



# HIGHLANDS RANCH

## COMMUNITY ASSOCIATION

### Highlands Ranch Community Association



### Non-profit 501 (c) 3 Financial Statements

As of December 31, 2020



# **Financial Statements**

**As of December 31, 2020**

**Highlands Ranch Backcountry Conservation & Education Fund**  
**Variance Analysis - Actual vs. Budget (AvB)**

	2020 MTD Actual vs. 2020 MTD Budget *					2020 YTD Actual vs. 2020 YTD Budget *				
	September 30, 2020		Actual vs. Budget (AvB)			September 30, 2020		Actual vs. Budget (AvB)		
	Actual	Budget	\$	%	TM	Actual	Budget	\$	%	TM
<b>Revenues</b>										
Donations & fundraising	9,578	3,000	6,578	219%		95,639	45,000	50,639	113%	<b>B</b>
HRBCEF Events	0	2,500	(2,500)	(100%)		27,002	52,500	(25,498)	(49%)	<b>A</b>
Interest & dividends	0	0	0	#DIV/0!		1	0	1	#DIV/0!	
<b>Total revenues</b>	<b>9,578</b>	<b>5,500</b>	<b>4,078</b>	74%		<b>122,641</b>	<b>97,500</b>	<b>25,141</b>	26%	
<b>Expenses</b>										
HRBCEF Events	3,443	5,000	1,557	31%		28,693	30,500	(1,807)	(6%)	
Reimburse HRCA	3,016	2,000	(1,016)	(51%)		47,771	35,000	12,771	36%	<b>A</b>
Advertising	-	50	50	100%		30	500	(470)	(94%)	
Audit & accounting	-	-	-	#DIV/0!		20	1,500	(1,480)	(99%)	
Bank, credit card	108	70	(38)	(54%)		1,185	400	785	196%	
Office Supply	-	8,070	8,070	100%		-	8,400	(8,400)	(100%)	
Postage	6	10	4	40%		38	100	(62)	(62%)	
Insurance	212	350	138	39%		2,957	3,100	(143)	(5%)	
<b>Total Expenses</b>	<b>6,785</b>	<b>15,550</b>	<b>8,765</b>	56%		<b>80,694</b>	<b>79,500</b>	<b>(1,194)</b>	(2%)	
<b>Net Revenue (Expense)</b>	<b>\$ 2,793</b>	<b>\$ (10,050)</b>	<b>\$ 12,843</b>	(128%)		<b>\$ 41,947</b>	<b>\$ 18,000</b>	<b>\$ 23,947</b>	133%	

Variance materiality = \$2.5k and 5% (items primarily attributable to timing excluded from materiality analysis)

**Variance Discussion - Year-to-Date Actual vs. Year-to-Date Budget**

- A** - All Variances are due to the closure of the Rec centers and the cancellation of programs and events related to the COVID-19 pandemic.
- B** - Variance due to Elk Hunt Fund Raiser \$75k

**Highlands Ranch Backcountry Conservation  
& Education Fund  
Balance Sheet  
As of December 31, 2020**

**ASSETS**

**Current Assets**

**Bank**

1042 - Wells Fargo Checking HRBCEF	\$	156,700
1047 - Wells Fargo Savings HRBCEF	\$	903

<b>Total Bank</b>		<b>157,603</b>
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**Other Current Asset**

1195 - Miscellaneous Receivable	7,846
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	1,077
1210 - Inventory	3,172

<b>Total Other Current Asset</b>	<b>12,095</b>
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<b>Total Current Assets</b>	<b>169,698</b>
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<b>Total ASSETS</b>	<b>\$ 169,698</b>
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**LIABILITIES & EQUITY**

**Current Liabilities**

**Other Current Liability**

2000 - Accounts Payable	\$	-
2005 - Accrued Accounts Payable		4,394
2009 - Colorado Payback		46
2110 - Unearned Other Revenue		-

<b>Total Other Current Liability</b>	<b>4,440</b>
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<b>Total Current Liabilities</b>	<b>4,440</b>
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**Equity**

Retained Earnings	123,311
Net Income	41,947

<b>Total Equity</b>	<b>165,258</b>
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<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$ 169,698</b>
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**Highlands Ranch Backcountry Conservation & Education Fund**  
**Statement of Revenues and Expenses**  
**For the Month and Year-to-Date Ending December 31, 2020**

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2020 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
4140 4140 Backcountry BBQ	4140 - Donation & Fundraising Revenue	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
4140 4140 Backcountry Shindig	4140 - Donation & Fundraising Revenue	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
4140 4140 General	4140 - Donation & Fundraising Revenue	9,578	3,000	6,578	219%	95,639	45,000	50,639	113%	45,000	-	0%
4420 4420 Backcountry BBQ	4420 - HRBCEF Events Revenue	-	-	-	#DIV/0!	-	4,000	(4,000)	-100%	4,000	-	0%
4420 4420 Backcountry Shindig	4420 - HRBCEF Events Revenue	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
4420 4420 Elk Banquet	4420 - HRBCEF Events Revenue	-	-	-	#DIV/0!	-	29,000	(29,000)	-100%	29,000	-	0%
4420 4420 Haunted Forest	4420 - HRBCEF Events Revenue	-	-	-	#DIV/0!	18,543	17,000	1,543	9%	17,000	-	0%
4420 4420 Gear Swap	4420 - HRBCEF Events Revenue	-	2,500	(2,500)	-100%	-	2,500	(2,500)	-100%	2,500	-	0%
4420 4420 General	4420 - HRBCEF Events Revenue	-	-	-	#DIV/0!	8,459	-	8,459	#DIV/0!	-	-	#DIV/0!
	<b>Total - Revenue</b>	<b>9,578</b>	<b>5,500</b>	<b>4,078</b>	<b>74%</b>	<b>122,641</b>	<b>97,500</b>	<b>25,141</b>	<b>26%</b>	<b>97,500</b>	-	0%
4555 4555 General	4555 - Interest	-	-	-	#DIV/0!	0.91	-	1	#DIV/0!	-	-	#DIV/0!
	<b>Total - Income</b>	<b>9,578</b>	<b>5,500</b>	<b>4,078</b>	<b>74%</b>	<b>122,642</b>	<b>97,500</b>	<b>25,142</b>	<b>26%</b>	<b>97,500</b>	-	0%
<b>Expense</b>												
5120 5120 General	5120 - Program Supplies Exp	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
5160 5160 Backcountry Shindig	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
5160 5160 Backcountry BBQ	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	-	2,000	2,000	100%	2,000	-	0%
5160 5160 Backcountry Party	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
5160 5160 Gear Swap	5160 - Gear Swap	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
5160 5160 Haunted Forest	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	1,594	3,000	1,406	47%	3,000	-	0%
5160 5160 Elk Banquet	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	220	10,500	10,280	98%	10,500	-	0%
5160 5160 General	5160 - HRBCEF Events Exp	-	-	-	#DIV/0!	7,263	-	(7,263)	#DIV/0!	-	-	#DIV/0!
5212 5212 General	5212 - Donation & Membership Expenses	2,837	5,000	2,163	43%	16,565	15,000	(1,565)	-10%	15,000	-	0%
5275 5275 General	5275 - Pro Shop Supply Expense	606	-	(606)	#DIV/0!	3,051	-	(3,051)	#DIV/0!	-	-	#DIV/0!
5555 5555 General	5555 - Reimburse HRCA expenses	3,016	2,000	(1,016)	-51%	47,771	35,000	(12,771)	-36%	35,000	-	0%
5615 5615 General	5615 - Advertising Expense	-	50	50	100%	30	500	470	94%	500	-	0%
5710 5710 General	5710 - Audit and Accounting Services	-	-	-	#DIV/0!	20	1,500	1,480	99%	1,500	-	0%
5730 5730 General	5730 - Bank, Credit Card and ACH Expense	108	70	(38)	-54%	1,185	400	(785)	-196%	400	-	0%
5745 5745 General	5745 - Community & Business Relations Exp	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!
5770 5770 General	5770 - Office Supply Expense	-	70	70	100%	-	400	400	100%	400	-	0%
5775 5775 General	5775 - Postage Expense	6	10	4	40%	38	100	62	62%	100	-	0%
5800 5800 General	5800 - Liability Insurance	212	350	138	39%	2,957	3,100	143	5%	3,100	-	0%
6020 6020 General	6020 - Grants and Donations	-	8,000	8,000	100%	-	8,000	8,000	100%	8,000	-	0%
	<b>Total - Expense</b>	<b>6,785</b>	<b>15,550</b>	<b>8,765</b>	<b>56%</b>	<b>80,694</b>	<b>79,500</b>	<b>(1,194)</b>	<b>-2%</b>	<b>79,500</b>	-	0%
	<b>Net Ordinary Income</b>	<b>2,793</b>	<b>(10,050)</b>	<b>12,843</b>	<b>-128%</b>	<b>41,947</b>	<b>18,000</b>	<b>23,947</b>	<b>133%</b>	<b>18,000</b>	-	0%
	<b>Net Income</b>	<b>\$ 2,793</b>	<b>\$ (10,050)</b>	<b>\$ 12,843</b>	<b>-128%</b>	<b>\$ 41,947</b>	<b>\$ 18,000</b>	<b>\$ 23,947</b>	<b>133%</b>	<b>\$ 18,000</b>	<b>\$ -</b>	<b>0%</b>

BC Conservation & Ed Fund  
December 31, 2020

	Revenue	Expense	Profit/(Loss)
BC BBQ	-	-	-
Elk Banquet	-	220	(220)
Haunted Forest	18,543	1,594	16,949
Gear Swap	-	-	-
General	8,459	7,263	1,196
	<u>27,002</u>	<u>9,077</u>	<u>17,925</u>
Grants, Donations, Sponsorships, Fund raising	95,639	16,565	79,074
Other Expenses	-	55,052	(55,052)
Total HRBCEF	<u>122,641</u>	<u>80,694</u>	<u>41,947</u>