



HIGHLANDS RANCH

Community Scholarship Fund

Highlands Ranch Community Scholarship Fund

Financial Statements

As of December 31, 2019

**Highlands Ranch Community
Scholarship Fund
Balance Sheet
As of December 31, 2019**

Financial Row	COMMUNITY SCHOLARSHIP	THERAPEUTIC RECREATION	TOTAL
ASSETS			
Current Assets			
Bank			
1040 - Wells Fargo HRCSF Checking	\$ 34,636	\$ -	\$ 34,636
1041 - Wells Fargo HRCSF Savings	30,739	-	30,739
1043 - Wells Fargo HRCSF TR Checking	20	28,962	28,982
Total Bank	65,395	28,962	94,357
Accounts Receivable			
1195 - Miscellaneous Receivable	50,000	5,000	55,000
1205 - AR - Prepaid Insurance	146	-	146
Total Accounts Receivable	50,146	5,000	55,146
Total Current Assets	115,541	33,962	149,503
Total ASSETS	\$ 115,541	\$ 33,962	\$ 149,503
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		\$ -	-
Total Accounts Payable	-	-	-
2005 - Accrued Accounts Payable	152	-	152
2110 - Unearned Other Revenue	5,000	-	5,000
Total Current Liabilities	5,152	-	5,152
Equity			
Retained Earnings	105,102	22,248	127,350
Net Income	5,286	11,714	17,001
Total Equity	110,389	33,962	144,351
Total LIABILITIES & EQUITY	\$ 115,541	\$ 33,962	\$ 149,503

Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	500	(500)	-100%	5,500	10,500	(5,000)	-48%	10,500	-	0%
4140 - Donation & Fundraising Revenue												
	Beer Festival	-	-	-	0%	50,000	40,000	10,000	25%	40,000	-	0%
	HRCSF Scholarship Program	500	1,025	(525)	-51%	8,000	2,100	5,900	281%	2,100	-	0%
	Recycling Events	-	-	-	0%	18	-	18	100%	-	-	0%
	Therapeutic Recreation	-	-	-	0%	20	-	20	100%	-	-	0%
Total - 4140 - Donation & Fundraising Revenue		500	1,025	(525)	-51%	58,038	42,100	15,938	38%	42,100	-	0%
4555 - Investment Interest/Divdnd Rev	General	1	-	1	100%	9	10	(1)	-10%	10	-	0%
Total - Income		501	1,525	(1,024)	-67%	63,547	52,610	10,937	21%	52,610	-	0%
Expense												
5155 - HRCSF Events Expense	HRCSF Scholarship Program	-	-	-	0%	2,554	3,000	446	15%	3,000	-	0%
5165 - Scholarship Award Expense	HRCSF Scholarship Program	-	-	-	0%	52,500	50,000	(2,500)	-5%	50,000	-	0%
5200 - Volunteer and Committee Expense	General	-	-	-	0%	57	200	143	72%	200	-	0%
5555 - Reimburse HRCA expenses	General	54	75	21	28%	1,843	2,000	157	8%	2,000	-	0%
5615 - Advertising Expense	General	-	-	-	0%	-	100	100	100%	100	-	0%
5730 - Bank, Credit Card and ACH Expense	General	-	-	-	0%	-	10	10	100%	10	-	0%
5710 - Audit and Accounting Services	General	-	-	-	0%	710	700	(10)	-1%	700	-	0%
5770 - Office Supply Expense	General	-	-	-	0%	28	-	(28)	-100%	-	-	0%
5800 - Liability Insurance Expense	General	49	-	(49)	-100%	567	600	33	6%	600	-	0%
Total - Expense		103	75	(28)	-37%	58,259	56,610	(1,649)	-3%	56,610	-	0%
Net Ordinary Income		398	1,450	(1,052)	-73%	5,288	(4,000)	9,288	-232%	(4,000)	-	0%
Net Income		\$ 398	\$ 1,450	\$ (1,052)	-73%	\$ 5,289	\$ (4,000)	\$ 9,289	-232%	\$ (4,000)	\$ -	0%