



HIGHLANDS RANCH
Cultural Affairs Association

Highlands Ranch Cultural Affairs Association

Financial Statements

As of December 31, 2019

**Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of December 31, 2019**

ASSETS

Current Assets

Bank

1038 - Wells Fargo HRCAA Checking	\$ 219,474
1039 - Wells Fargo HRCAA Savings	8,223

Total Bank	227,697
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Other Current Asset

1195 - Miscellaneous Receivable	12,299
1200 - Prepaid Expense	16,851
1205 - Prepaid Insurance	2,208

Total Other Current Asset	31,358
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Total Current Assets	259,055
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Fixed Assets

1398 - Sculptures	65,911
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Total Fixed Assets	65,911
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Total ASSETS	\$ 324,966
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LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	\$ 15,499
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Total Accounts Payable	15,499
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Other Current Liability

2005 - Accrued Accounts Payable	44,883
2105 - Unearned Program & Facilities Revenue	(4,339)
2115 - Unearned Sponsorship & Grant Revenue	117,870

Total Other Current Liability	158,414
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Total Current Liabilities	173,913
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Equity

Equity

Total - Equity	25,619
Retained Earnings	134,403
Net Income	(8,969)

Total Equity	151,053
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Total LIABILITIES & EQUITY	\$ 324,966
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Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4110 - Grant Revenue	HRCOA Grants	\$ 9,986	\$ 10,097	\$ (111)	-1%	\$ 122,716	120,900	\$ 1,816	2%	\$ 120,900	\$ -	0%
4120 - Sponsorship Revenue	General	5,917	5,000	917	18%	46,417	60,000	(13,583)	-23%	60,000	-	0%
4140 - Donation & Fundraising Revenue	General	1,539	230	1,309	569%	4,087	950	3,137	330%	950	-	0%
4140 - Donation & Fundraising Revenue	Recycling Events	-	20,000	(20,000)	-100%	-	20,000	(20,000)	-100%	20,000	-	0%
4270 - Postcard, Calendar & Notecard Sales	General	374	250	124	50%	817	1,000	(183)	-18%	1,000	-	0%
4410 - HRCOA Events Revenue												
	Chinese New Year	-	-	-	0%	2,600	2,900	(300)	-10%	2,900	-	0%
	Classic Car Show	-	-	-	0%	4,547	4,500	47	1%	4,500	-	0%
	Classical Music Series	475	4,000	(3,525)	-88%	10,058	8,000	2,058	26%	8,000	-	0%
	Classics and Cocktails	277	-	277	100%	895	600	295	49%	600	-	0%
	Curtain Call at the Mansion	3,297	-	3,297	100%	4,659	5,000	(341)	-7%	5,000	-	0%
	Dueling Pianos	-	-	-	0%	9,738	5,000	4,738	95%	5,000	-	0%
	Encore Chorale	8,743	-	8,743	100%	34,259	18,000	16,259	90%	18,000	-	0%
	Fishing on the Fly	-	-	-	0%	441	950	(509)	-54%	950	-	0%
	General	25	-	25	100%	25	10	15	150%	10	-	0%
	Highlands Ranch Days	-	-	-	0%	11,844	9,500	2,344	25%	9,500	-	0%
	Hooked on Fishing	-	-	-	0%	792	700	92	13%	700	-	0%
	Jazz at the Mansion	-	-	-	0%	3,920	8,500	(4,580)	-54%	8,500	-	0%
	Miscellaneous Pop Up Events	-	2,500	(2,500)	-100%	3,444	10,000	(6,556)	-66%	10,000	-	0%
	Oaked & Smoked	-	-	-	0%	21,822	15,000	6,822	45%	15,000	-	0%
	Oktoberfest	-	-	-	0%	41,902	38,000	3,902	10%	38,000	-	0%
	Rose in the Ranch	-	-	-	0%	3,762	6,000	(2,238)	-37%	6,000	-	0%
	Showtime at Southridge : Comedy Show	-	-	-	0%	3,185	3,500	(315)	-9%	3,500	-	0%
	Showtime at Southridge : Magic Show	-	-	-	0%	2,600	2,500	100	4%	2,500	-	0%
	Showtime at Southridge : Nutcracker	1,605	-	1,605	100%	5,217	5,000	217	4%	5,000	-	0%
	Sip & Savor	-	-	-	0%	-	6,000	(6,000)	-100%	6,000	-	0%
	Summer Concert Series	-	-	-	0%	1,801	700	1,101	157%	700	-	0%
	Summer Sunset Concert	-	-	-	0%	-	1,500	(1,500)	-100%	1,500	-	0%
	Winter Cultural Series	-	-	-	0%	6,639	5,500	1,139	21%	5,500	-	0%
Total - 4410 - HRCOA Events Revenue		14,422	6,500	7,922	122%	174,150	157,360	16,790	11%	157,360	-	0%
4555 - Investment Interest/Divdnd Rev	General	-	-	-	0%	2	-	2	100%	-	-	0%
Total - Income		32,238	42,077	(9,839)	-23%	348,189	360,210	(12,021)	-3%	360,210	-	0%
Expense												
5150 - HRCOA Events Exp												
	Barre & Bubbles	(50)	-	50	0%	-	-	-	-100%	-	-	0%
	British Invasion	-	-	-	0%	4,310	-	(4,310)	-100%	-	-	0%
	Chinese New Year	65	-	(65)	-100%	1,299	2,000	701	35%	2,000	-	0%
	Classic Car Show	71	-	(71)	-100%	4,322	5,000	678	14%	5,000	-	0%
	Classical Music Series	3,237	3,000	(237)	-8%	8,524	9,000	476	5%	9,000	-	0%
	Classics and Cocktails	375	-	(375)	-100%	1,868	1,800	(68)	-4%	1,800	-	0%
	Culture on the Green	-	-	-	0%	4,096	9,000	4,904	54%	9,000	-	0%
	Curtain Call at the Mansion	187	-	(187)	-100%	4,531	4,000	(531)	-13%	4,000	-	0%
	Dueling Pianos	10	-	(10)	-100%	10,476	4,500	(5,976)	-133%	4,500	-	0%
	Encore Chorale	-	-	-	0%	22,436	15,000	(7,436)	-50%	15,000	-	0%
	Fishing on the Fly	-	-	-	0%	184	300	116	39%	300	-	0%
	General	-	-	-	0%	510	-	(510)	-100%	-	-	0%
	HRCOA Grants	-	-	-	0%	14,443	8,100	(6,343)	-78%	8,100	-	0%
	Highlands Ranch Days	(1,000)	-	1,000	100%	25,209	26,000	791	3%	26,000	-	0%
	Hometown Holiday	4,483	2,900	(1,583)	-55%	4,798	2,900	(1,898)	-65%	2,900	-	0%
	Hooked on Fishing	-	-	-	0%	535	300	(235)	-78%	300	-	0%
	Jazz at the Mansion	-	-	-	0%	2,686	7,500	4,814	64%	7,500	-	0%
	July 4th Celebration	-	-	-	0%	16,642	20,000	3,358	17%	20,000	-	0%
	Misc. Concerts/Events	288	-	(288)	-100%	481	3,000	2,519	84%	3,000	-	0%
	Miscellaneous Pop Up Events	-	2,125	2,125	100%	-	8,500	8,500	100%	8,500	-	0%
	Miscellaneous Tastings	-	-	-	0%	-	400	400	100%	400	-	0%
	Oaked & Smoked	1,166	-	(1,166)	0%	16,236	7,500	(8,736)	-116%	7,500	-	0%
	Oktoberfest	-	-	-	0%	42,449	40,000	(2,449)	-6%	40,000	-	0%
	Princess Teas	(300)	400	700	175%	-	1,200	1,200	100%	1,200	-	0%
	Rose in the Ranch	-	-	-	0%	1,651	3,600	1,949	54%	3,600	-	0%

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
	Senior Clubs	-	-	-	0%	522	1,500	978	65%	1,500	-	0%
	Showtime at Southridge : Comedy Night	-	-	-	0%	1,651	1,800	149	8%	1,800	-	0%
	Showtime at Southridge : Magic Show	56	-	(56)	-100%	115	600	485	81%	600	-	0%
	Showtime at Southridge : Nutcracker	10	-	(10)	-100%	3,089	3,000	(89)	-3%	3,000	-	0%
	Sip & Savor	(1,068)	-	1,068	0%	-	5,500	5,500	100%	5,500	-	0%
	Summer Concert Series	(8)	-	8	100%	30,658	36,500	5,842	16%	36,500	-	0%
	Summer Sunset Concert	-	-	-	0%	3,070	-	(3,070)	-100%	-	-	0%
	Taste of Highlands Ranch	(909)	-	909	0%	-	1,300	1,300	100%	1,300	-	0%
	Winter Cultural Series	93	-	(93)	-100%	10,333	14,000	3,667	26%	14,000	-	0%
Total - 5150 - HRCAA Events Exp		6,706	8,425	1,719	20%	237,124	243,800	6,676	3%	243,800	-	0%
5200 - Volunteer and Committee expenses	General	-	500	500	100%	-	1,000	1,000	100%	1,000	-	0%
5290 - Postcard, Calendar & Notecard Purchases	General	-	2,500	2,500	100%	1,999	2,500	501	20%	2,500	-	0%
5535 - Miscellaneous Expense	General	-	1,125	1,125	100%	-	4,500	4,500	100%	4,500	-	0%
5555 - Reimburse HRCA expenses	General	1,033	3,500	2,467	70%	52,021	42,000	(10,021)	-24%	42,000	-	0%
5615 - Advertising Expense	General	-	2,375	2,375	100%	6,965	9,500	2,535	27%	9,500	-	0%
5710 - Audit and Accounting Services	General	163	380	217	57%	2,529	6,100	3,571	59%	6,100	-	0%
5725 - Computer Equipment / Software / Assistance	General	-	163	163	100%	-	2,000	2,000	100%	2,000	-	0%
5730 - Bank, Credit Card and ACH Expense	General	1	13	12	92%	799	200	(599)	-300%	200	-	0%
5745 - Community & Business Relations Expense	General	-	-	-	0%	677	500	(177)	-35%	500	-	0%
5770 - Office Supply Expense	General	-	750	750	100%	28	3,000	2,972	99%	3,000	-	0%
5775 - Postage Expense	General	6	12	6	50%	59	100	41	41%	100	-	0%
5800 - Liability Insurance Expense	General	1,194	1,215	21	2%	19,211	14,800	(4,411)	-30%	14,800	-	0%
5900 - Office Lease Expense	General	335	335	-	0%	4,115	3,800	(315)	-8%	3,800	-	0%
6020 - Grants and Donations	HRCAA Grants	25,000	23,500	(1,500)	-6%	31,630	25,000	(6,630)	-27%	25,000	-	0%
Total - Expense		34,438	44,793	10,355	23%	357,157	358,800	1,643	0%	358,800	-	0%
Net Ordinary Income		(2,200)	(2,716)	516	-19%	(8,968)	1,410	(10,378)	-736%	1,410	-	0%
Net Income		\$ (2,200)	\$ (2,716)	\$ 516	-19%	\$ (8,968)	\$ 1,410	\$ (10,378)	-736%	\$ 1,410	\$ -	0%