



**Highlands Ranch Backcountry
Conservation and Education Fund**

Financial Statements

As of December 31, 2019

**Highlands Ranch Backcountry Conservation
& Education Fund
Balance Sheet
As of December 31, 2019**

ASSETS

Current Assets

Bank

1042 - Wells Fargo Checking HRBCEF	\$	116,778
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Total Bank		116,778
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Other Current Asset

1195 - Miscellaneous Receivable		3,356
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1200 - Prepaid Expense		-
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1205 - Prepaid Insurance		734
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1210 - Inventory		6,223
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Total Other Current Asset		10,313
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Total Current Assets		127,091
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Total ASSETS	\$	127,092
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LIABILITIES & EQUITY

Current Liabilities

Other Current Liability

2000 - Accounts Payable	\$	-
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2005 - Accrued Accounts Payable		3,733
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2009 - Colorado Payback		46
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2110 - Unearned Other Revenue		-
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Total Other Current Liability		3,779
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Total Current Liabilities		3,779
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Equity

Retained Earnings		57,185
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Net Income		66,128
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Total Equity		123,313
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Total LIABILITIES & EQUITY	\$	127,092
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Highlands Ranch Backcountry Conservation & Education Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4140 - Donation & Fundraising Revenue	General	3,008	2,500	508	20%	74,347	40,700	33,647	83%	40,700	-	0%
4420 - HRBCEF Events Revenue	Backcountry BBQ	-	-	-	0%	6,610	7,500	(890)	-12%	7,500	-	0%
4420 - HRBCEF Events Revenue	Elk Banquet	-	-	-	0%	14,280	26,000	(11,720)	-45%	26,000	-	0%
4420 - HRBCEF Events Revenue	Haunted Forest	-	-	-	0%	20,236	15,000	5,236	35%	15,000	-	0%
4420 - HRBCEF Events Revenue	Gear Swap	-	-	-	0%	2,614	800	1,814	227%	800	-	0%
Total - Income		3,008	2,500	508	20%	118,087	90,000	28,087	31%	90,000	-	0%
Expense												
5160 - HRBCEF Events Exp	Backcountry Shindig	-	-	-	0%	150	-	(150)	-100%	-	-	0%
5160 - HRBCEF Events Exp	Backcountry BBQ	-	-	-	0%	373	4,000	3,627	91%	4,000	-	0%
5160 - HRBCEF Events Exp	Backcountry Party	-	-	-	0%	-	600	600	100%	600	-	0%
5160 - Gear Swap	Gear Swap	-	-	-	0%	2,614	600	(2,014)	-336%	600	-	0%
5160 - HRBCEF Events Exp	Haunted Forest	89	-	(89)	0%	2,863	4,000	1,137	28%	4,000	-	0%
5160 - HRBCEF Events Exp	Elk Banquet	303	-	(303)	0%	6,475	11,000	4,525	41%	11,000	-	0%
5160 - HRBCEF Events Exp	General	940	-	(940)	-100%	10,435	4,800	(5,635)	-117%	4,800	-	0%
5212 - Donation & Membership Expenses	General	-	-	-	0%	10,310	12,000	1,690	14%	12,000	-	0%
5275 - Pro Shop Supply Expense	General	544	-	(544)	-100%	(6,223)	-	6,223	100%	-	-	0%
5555 - Reimburse HRCA expenses	General	964	1,000	36	4%	20,460	20,000	(460)	-2%	20,000	-	0%
5615 - Advertising Expense	General	-	50	50	100%	855	600	(255)	-43%	600	-	0%
5710 - Audit and Accounting Services	General	-	-	-	0%	28	1,500	1,472	98%	1,500	-	0%
5730 - Bank, Credit Card and ACH Expense	General	20	34	14	41%	717	400	(317)	-79%	400	-	0%
5745 - Community & Business Relations Exper	General	-	-	-	0%	170	-	(170)	-100%	-	-	0%
5770 - Office Supply Expense	General	-	34	34	100%	33	400	367	92%	400	-	0%
5775 - Postage Expense	General	2	9	7	78%	30	100	70	70%	100	-	0%
5800 - Liability Insurance	General	270	241	(29)	-12%	2,673	2,900	227	8%	2,900	-	0%
6020 - Grants and Donations	General	-	-	-	0%	-	4,000	4,000	100%	4,000	-	0%
Total - Expense		3,132	1,368	(1,764)	-129%	51,963	66,900	14,937	22%	66,900	-	0%
Net Ordinary Income		(124)	1,132	(1,256)	-111%	66,124	23,100	43,024	186%	23,100	-	0%
Net Income		\$ (124)	\$ 1,132	\$ (1,256)	-111%	\$ 66,124	\$ 23,100	\$ 43,024	186%	\$ 23,100	\$ -	0%