

**Highlands Ranch Community
Scholarship Fund
Balance Sheet
As of December 31, 2018**

ASSETS

Current Assets

Bank

1040 - Wells Fargo HRCSF Checking	\$ 80,456
1041 - Wells Fargo HRCSF Savings	30,731
1043 - Wells Fargo HRCSF TR Checking	21,248

Total Bank	132,435
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Accounts Receivable

1190 - AR - Miscellaneous	5,982
1205 - AR - Prepaid Insurance	139

Total Accounts Receivable	6,121
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Total Current Assets	138,556
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Total ASSETS	\$ 138,556
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LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	\$ 145
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Total Accounts Payable	145
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2005 - Accrued Accounts Payable	5,060
2110 - Unearned Other Revenue	6,000

Total Current Liabilities	11,205
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Equity

Retained Earnings	126,726
Net Income	625

Total Equity	127,351
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Total LIABILITIES & EQUITY	\$ 138,556
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Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2018

YEAR TO DATE

Financial Row	Program	Actual	Budget	Favorable / (Unfavorable)	%
Ordinary Income/Expense					
Income					
4110 - Grant Revenue	Therapeutic Recreation	\$ 5,000	\$ -	\$ 5,000	100%
4120 - Sponsorship Revenue	HRCSF Scholarship Program	10,500	10,500	-	0%
4140 - Donation & Fundraising Revenue					0%
	Beer Festival	35,500	32,000	3,500	11%
	HRCSF Scholarship Program	102	2,500	(2,398)	-96%
	General	1,000	-	1,000	100%
	Recycling Events	11,082	12,000	(918)	-8%
	Therapeutic Recreation	1,299	4,000	(2,701)	-68%
Total - 4140 - Donation & Fundraising Revenue		48,983	50,500	(1,517)	-3%
4555 - Investment Interest/Divdnd Rev	General	5	-	5	100%
4555 - Investment Interest/Divdnd Rev	HRCSF Scholarship Program	1	-	1	100%
Total - Income		64,489	61,000	3,489	6%
Expense					
5130 - Therapeutic Rec Grant Expenses	Therapeutic Recreation	3,661	-	(3,661)	-100%
5155 - HRCSF Events Expense	HRCSF Scholarship Program	1,975	-	(1,975)	-100%
5155 - HRCSF Events Expense	Therapeutic Recreation	92	-	(92)	-100%
5165 - Scholarship Award Expense	HRCSF Scholarship Program	52,000	52,000	-	0%
5160 - HRBCEF Events Exp	HRCSF Scholarship Program	-	-	-	0%
5200 - Volunteer and Committee Expense	General	-	200	200	100%
5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	4,000	4,000	-	0%
5555 - Reimburse HRCA expenses	General	1,984	2,000	16	1%
5615 - Advertising Expense	General	-	100	100	100%
5730 - Bank, Credit Card and ACH Expense	General	12	-	(12)	-100%
5710 - Audit and Accounting Services	General	-	700	700	100%
5800 - Liability Insurance Expense	General	139	-	(139)	-100%
Total - Expense		63,863	59,000	(4,863)	-8%
Net Ordinary Income		626	2,000	(1,374)	-69%
Net Income		\$ 626	\$ 2,000	\$ (1,374)	-69%