

**Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of December 31, 2018**

ASSETS

Current Assets

Bank

1038 - Wells Fargo HRCAA Checking	\$	237,391
1039 - Wells Fargo HRCAA Savings		8,220

Total Bank		245,611
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Other Current Asset

1195 - Miscellaneous Receivable		19,397
1200 - Prepaid Expense		13,954
1205 - Prepaid Insurance		5,507

Total Other Current Asset		38,858
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Total Current Assets		284,469
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Fixed Assets

1398 - Sculptures		65,910
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Total Fixed Assets		65,910
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Total ASSETS	\$	350,379
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LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	\$	42,887
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Total Accounts Payable		42,887
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Other Current Liability

2005 - Accrued Accounts Payable		30,902
2105 - Unearned Program & Facilities Revenue		3,821
2115 - Unearned Sponsorship & Grant Revenue		112,746

Total Other Current Liability		147,469
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Total Current Liabilities		190,356
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Equity

3015 - YTD Net Income		25,619
Retained Earnings		119,445
Net Income		14,959

Total Equity		160,023
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Total LIABILITIES & EQUITY	\$	350,379
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**Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2018**

Financial Row	Program	YEAR TO DATE			
		Actual	Budget	Favorable / (Unfavorable)	%
Ordinary Income/Expense					
Income					
4110 - Grant Revenue	HRCAA Grants	\$ 119,118	\$ 117,400	\$ 1,718	1%
4120 - Sponsorship Revenue	General	53,833	58,000	(4,167)	-7%
4140 - Donation & Fundraising Revenue	General	1,942	1,200	742	62%
4140 - Donation & Fundraising Revenue	Recycling Events	11,082	14,000	(2,918)	-21%
4270 - Postcard, Calendar & Notecard Sales	General	740	1,500	(760)	-51%
4410 - HRCAA Events Revenue					
	Barre & Bubbles	-	-	-	0%
	British Invasion	3,900	-	3,900	100%
	Chinese New Year	2,584	2,800	(216)	-8%
	Classic Car Show	3,845	4,500	(655)	-15%
	Classical Music Series	10,585	8,000	2,585	32%
	Classics and Cocktails	1,082	-	1,082	100%
	Curtain Call at the Mansion	6,719	3,500	3,219	92%
	Dueling Pianos	5,381	5,000	381	8%
	Encore Chorale	19,345	16,000	3,345	21%
	Fishing on the Fly	895	800	95	12%
	General	-	-	-	0%
	Highlands Ranch Days	9,694	9,600	94	1%
	Hooked on Fishing	759	800	(41)	-5%
	Jazz at the Mansion	8,728	8,500	228	3%
	Miscellaneous Mansion Event	-	4,000	(4,000)	-100%
	Misc. Valor Event	-	10,000	(10,000)	-100%
	Oaked & Smoked	19,427	15,000	4,427	30%
	Oktoberfest	44,476	40,000	4,476	11%
	Rose in the Ranch	-	3,000	(3,000)	-100%
	Showtime at Southridge : Comedy Show	3,860	3,500	360	10%
	Showtime at Southridge : Magic Show	2,552	2,500	52	2%
	Showtime at Southridge : Nutcracker	5,600	5,200	400	8%
	Sip & Savor	6,305	6,000	305	5%
	Summer Concert Series	658	700	(42)	-6%
	Summer Sunset Concert	1,750	1,500	250	17%
	Winter Cultural Series	5,084	6,000	(916)	-15%
Total - 4410 - HRCAA Events Revenue		163,229	156,900	6,329	4%
4555 - Investment Interest/Divdnd Rev	General	2	-	2	0%
Total - Income		349,946	349,000	946	0%
Expense					
5150 - HRCAA Events Exp					
	Barre & Bubbles	-	-	-	0%
	British Invasion	3,200	-	(3,200)	-100%

**Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2018**

Financial Row	Program	YEAR TO DATE			
		Actual	Budget	Favorable / (Unfavorable)	%
	Chinese New Year	1,282	2,000	718	36%
	Classic Car Show	4,006	4,000	(6)	0%
	Classical Music Series	7,919	9,000	1,081	12%
	Classics and Cocktails	2,217	-	(2,217)	-100%
	Culture on the Green	6,403	8,000	1,597	20%
	Curtain Call at the Mansion	3,894	4,000	106	3%
	Dueling Pianos	4,396	4,700	304	6%
	Encore Chorale	17,122	10,000	(7,122)	-71%
	Fishing on the Fly	530	200	(330)	-165%
	General	475	-	(475)	-100%
	HRCAA Grants	14,668	7,400	(7,268)	-98%
	Highlands Ranch Days	25,876	24,300	(1,576)	-6%
	Hometown Holiday Celebration	1,665	1,700	35	2%
	Hooked on Fishing	412	300	(112)	-37%
	Jazz at the Mansion	6,875	7,500	625	8%
	July 4th Celebration	12,207	18,000	5,793	32%
	Misc. Concerts/Events	-	3,500	3,500	100%
	Miscellaneous Mansion Events	-	4,000	4,000	100%
	Miscellaneous Tastings	-	400	400	100%
	Misc. Valor Event	45	10,000	9,955	100%
	Oaked & Smoked	11,687	7,300	(4,387)	-60%
	Oktoberfest	38,232	40,000	1,768	4%
	Princess Teas / Super Hero Party Entertainment	1,160	1,000	(160)	-16%
	Recycling Events	44	400	356	89%
	Rose in the Ranch	-	2,500	2,500	100%
	Senior Clubs	500	500	-	0%
	Showtime at Southridge : Comedy Night	1,907	1,800	(107)	-6%
	Showtime at Southridge : Magic Show	1,597	600	(997)	-166%
	Showtime at Southridge : Nutcracker	2,911	3,000	89	3%
	Sip & Savor	1,295	5,500	4,205	76%
	Summer Concert Series	41,145	35,000	(6,145)	-18%
	Summer Sunset Concert	4,399	-	(4,399)	-100%
	Taste of Highlands Ranch	886	1,200	314	26%
	Winter Cultural Series	8,222	13,000	4,778	37%
	Total - 5150 - HRCAA Events Exp	227,177	230,800	3,623	2%
	5200 - Volunteer and Committee expenses	44	1,000	956	96%
	5290 - Postcard, Calendar & Notecard Purchases	1,904	2,500	596	24%
	5555 - Reimburse HRCA expenses	46,587	43,000	(3,587)	-8%
	5615 - Advertising Expense	2,509	9,500	6,991	74%
	5710 - Audit and Accounting Services	2,184	6,100	3,916	64%
	5725 - Computer Equipment / Software / Assistance	-	2,500	2,500	100%

**Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending December 31, 2018**

Financial Row	Program	YEAR TO DATE			
		Actual	Budget	Favorable / (Unfavorable)	%
5730 - Bank, Credit Card and ACH Expense	General	723	200	(523)	-262%
5745 - Community & Business Relations Expense	General	743	500	(243)	-49%
5770 - Office Supply Expense	General	-	3,000	3,000	100%
5775 - Postage Expense	General	77	100	23	23%
5800 - Liability Insurance Expense	General	14,723	12,100	(2,623)	-22%
5900 - Office Lease Expense	General	3,700	3,700	-	0%
6020 - Grants and Donations	HRCAA Grants	34,617	33,000	(1,617)	-5%
Total - Expense		334,988	348,000	13,012	4%
Net Ordinary Income		14,958	1,000	13,958	1396%
Net Income		\$ 14,958	\$ 1,000	\$ 13,958	1396%