

Celebrating 20 Years!



HIGHLANDS RANCH
Cultural Affairs Association

Financial Statements

As of June 30, 2023

Highlands Ranch Community Association, Inc.
Parent Company : HRCAA
HRCA Balance Sheet
6/30/2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1038 - Wells Fargo HRCAA Checking	\$112,544.59
1039 - Wells Fargo HRCAA Savings	\$33,260.99
Total - 601 - Wells Fargo Operating	\$145,805.58
Total Bank	\$145,805.58
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$17,522.22
1205 - Prepaid Insurance	\$3,794.66
Total - 613 - Prepaid Expenses & Other Assets	\$21,316.88
614 - Other Current Assets	
1195 - Miscellaneous Receivable	\$255.63
Total - 614 - Other Current Assets	\$255.63
Total Other Current Asset	\$21,572.51
Total Current Assets	\$167,378.09
Fixed Assets	
621 - Property & Equipment	
1305 - Admin. Property & Equipment	\$4,720.05
1398 - Sculptures	\$65,910.87
Total - 621 - Property & Equipment	\$70,630.92
Total Fixed Assets	\$70,630.92
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	(\$11,429.09)
Total - 615 - Due From Other Funds	(\$11,429.09)
Total Other Assets	(\$11,429.09)
Total ASSETS	\$226,579.92
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
637 - Accounts Payable	
2000 - Accounts Payable	\$8,288.58
2010 - Wells Fargo CC Clearing	\$2,334.69
Total - 637 - Accounts Payable	\$10,623.27
Total Accounts Payable	\$10,623.27
Other Current Liability	
642 - Unearned Revenue	
2105 - Unearned Program & Facilities Revenue	\$125.00
Total - 642 - Unearned Revenue	\$125.00
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$1,471.79
Total - 645 - Due to Other Funds	\$1,471.79
Total Other Current Liability	\$1,596.79
Total Current Liabilities	\$12,220.06
Equity	
648 - Owner Equity	
3015 - YTD Net Income	\$25,618.79
Total - 648 - Owner Equity	\$25,618.79
Total - Equity	\$25,618.79
Retained Earnings	\$264,520.63
Net Income	(\$75,779.56)
Total Equity	\$214,359.86
Total Liabilities & Equity	\$226,579.92

HRCAA Department - HRCAA
Monthly Budget Variance Explanations
6/30/2023

Account	Program	Current Actual	Current Budget	Variance Actual vs. Budget	% Var	Explanation Required	Explanation
Income							
4110 - Grant Revenue	HRCAA Grants	-	-	-	0%		
4120 - Sponsorship Revenue	General	900	3,750	(2,850)	-76%	Yes	varies month to month
4120 - Sponsorship Revenue	Summer Sunset Concert	-	-	-	0%		
4140 - Donation & Fundraising Revenue	Classic Car Show	65	-	65	0%		
4140 - Donation & Fundraising Revenue	General	7	333	(327)	-98%		
4140 - Donation & Fundraising Revenue	Golf Tournament	-	-	-	0%		
4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	-	-	0%		
4140 - Donation & Fundraising Revenue	Oktoberfest	-	-	-	0%		
4410 - HRCAA Events Revenue	Chamber Music Series	1,636	500	1,136	227%		
4410 - HRCAA Events Revenue	Chinese New Year	-	-	-	0%		
4410 - HRCAA Events Revenue	Classic Car Show	5,196	4,500	696	15%		
4410 - HRCAA Events Revenue	Classical Music Series	-	-	-	0%		
4410 - HRCAA Events Revenue	Curtain Call at the Mansion	-	-	-	0%		
4410 - HRCAA Events Revenue	Dueling Pianos	-	-	-	0%		
4410 - HRCAA Events Revenue	Encore Chorale	-	-	-	0%		
4410 - HRCAA Events Revenue	General	-	-	-	0%		
4410 - HRCAA Events Revenue	Highlands Ranch Days	-	-	-	0%		
4410 - HRCAA Events Revenue	Hooked on Fishing	-	-	-	0%		
4410 - HRCAA Events Revenue	Misc. Concerts/Events	-	-	-	0%		
4410 - HRCAA Events Revenue	Miscellaneous Pop Up Events	-	1,775	(1,775)	-100%		
4410 - HRCAA Events Revenue	Oktoberfest	-	-	-	0%		
4410 - HRCAA Events Revenue	Showtime at Southridge : Comedy Night	-	-	-	0%		
4410 - HRCAA Events Revenue	Showtime at Southridge : Magic Show	-	-	-	0%		
4410 - HRCAA Events Revenue	Showtime at Southridge : Nutcracker	-	-	-	0%		
4410 - HRCAA Events Revenue	Summer Symphony Series	1,811	-	1,811	0%		
4410 - HRCAA Events Revenue	Winter Cultural Series	-	-	-	0%		
4555 - Investment Interest/Dividnd Rev	General	3	-	3	0%		
Total - Income		9,618	10,858	(1,240)	-11%		
Expense							
5100 - Comm Events Exp - General	Curtain Call at the Mansion	-	-	-	0%		
5100 - Comm Events Exp - General	Highlands Ranch Days	-	-	-	0%		
5100 - Comm Events Exp - General	Showtime at Southridge : Comedy Night	-	-	-	0%		
5100 - Comm Events Exp - General	Winter Cultural Series	-	-	-	0%		
5150 - HRCAA Events Exp	Art Encounters	-	-	-	0%		
5150 - HRCAA Events Exp	Chamber Music Series	3,000	3,000	-	0%		
5150 - HRCAA Events Exp	Chinese New Year	-	-	-	0%		
5150 - HRCAA Events Exp	Classic Car Show	2,975	3,000	(25)	-1%		
5150 - HRCAA Events Exp	Classical Music Series	-	-	-	0%		
5150 - HRCAA Events Exp	Culture on the Green	300	2,333	(2,033)	-87%		
5150 - HRCAA Events Exp	Curtain Call at the Mansion	-	-	-	0%		
5150 - HRCAA Events Exp	Dueling Pianos	-	-	-	0%		
5150 - HRCAA Events Exp	Encore Chorale	-	-	-	0%		
5150 - HRCAA Events Exp	General	3,555	417	3,138	753%	Yes	Tables for events
5150 - HRCAA Events Exp	Highlands Ranch Days	380	-	380	0%		
5150 - HRCAA Events Exp	Hometown Holiday Celebration	-	-	-	0%		
5150 - HRCAA Events Exp	Hooked on Fishing	-	-	-	0%		
5150 - HRCAA Events Exp	HRCAA Grants	-	-	-	0%		
5150 - HRCAA Events Exp	July 4th Celebration	-	-	-	0%		
5150 - HRCAA Events Exp	Misc. Concerts/Events	-	-	-	0%		
5150 - HRCAA Events Exp	Miscellaneous Mansion Events	-	-	-	0%		
5150 - HRCAA Events Exp	Miscellaneous Pop Up Events	-	1,000	(1,000)	-100%		
5150 - HRCAA Events Exp	Music Licensing	-	667	(667)	-100%		
5150 - HRCAA Events Exp	Oktoberfest	-	-	-	0%		
5150 - HRCAA Events Exp	Princess Teas	-	-	-	0%		
5150 - HRCAA Events Exp	Senior Clubs	-	-	-	0%		
5150 - HRCAA Events Exp	Senior Fair	-	-	-	0%		
5150 - HRCAA Events Exp	Showtime at Southridge : Comedy Night	-	-	-	0%		
5150 - HRCAA Events Exp	Showtime at Southridge : Magic Show	-	-	-	0%		
5150 - HRCAA Events Exp	Showtime at Southridge : Nutcracker	-	-	-	0%		
5150 - HRCAA Events Exp	Summer Concert Series	21,319	15,350	5,969	39%	Yes	Expenses coming in higher than expected, also additional expenses incurred for rescheduled concerts
5150 - HRCAA Events Exp	Summer Sunset Concert	-	-	-	0%		
5150 - HRCAA Events Exp	Summer Symphony Series	334	-	334	0%		
5150 - HRCAA Events Exp	Winter Cultural Series	-	-	-	0%		
5200 - Volunteer and Committee Expense	General	-	100	(100)	-100%		
5535 - Miscellaneous Expense	General	-	167	(167)	-100%		
5555 - Reimburse HRCA expenses	General	2,775	3,500	(725)	-21%		
5615 - Advertising Expense	General	-	833	(833)	-100%		
5615 - Advertising Expense	Summer Symphony Series	-	-	-	0%		
5710 - Audit & Accounting Services	General	-	216	(216)	-100%		
5725 - Computer Equipment / Software Assistan	General	-	-	-	0%		
5730 - Bank, Credit Card & ACH Expense	General	12	67	(54)	-82%		
5745 - Community & Business Relations Expense	General	-	83	(83)	-100%		
5775 - Postage Expense	General	3	8	(5)	-64%		
5800 - Liability Insurance Expense	General	1,787	1,643	144	9%		
5900 - Office Lease Expense	General	350	333	17	5%		
6020 - Grants and Donations	HRCAA Grants	-	-	-	0%		
Total - Expense		36,789	32,717	4,073	12%		

