



HIGHLANDS RANCH

COMMUNITY ASSOCIATION

Minutes

**May 18, 2026 Finance Committee Meeting
Highlands Ranch Community Association, Inc.
Eastridge Recreation Center**

FC Members Present:

Ron Welk
Michael Flower
Shane Callahan
Jennifer Harris
Doug MacLeod
Alex Gorjidoz

FC Members Absent:

Erik Vaska

Staff Members Present:

Brice Kahler, CFO
Emily Arnold, Controller
Mark Giebel, Backcountry Wilderness Area Director

Board Members and Visitors Present:

Leo Stegman, Board Treasurer

1. The Finance Committee meeting was called to order at 6:00 p.m. A quorum of the Finance Committee was present.
2. The Finance Committee reviewed the April 20, 2026, Finance Committee meeting minutes.

A motion was made to accept the April 20, 2026, HRCA Finance Committee meeting minutes as presented. The motion was approved with two abstentions.

Motion: Doug MacLeod

Second: Michael Flower

3. Mark Giebel, Backcountry Wilderness Area Director, presented an update on the mountain pine beetle infestation in the Backcountry. He reported that the infestation is accelerating and, without mitigation efforts, could result in mortality rates of 60%–100% among our Ponderosa pine trees. The Backcountry team has been working with the Colorado State Forest Service and Office of Emergency Management officials to identify best management practices to mitigate the impact. Approximately 450 trees have been mapped and identified for removal and mastication. Staff anticipates funding the project through an unbudgeted transfer of approximately \$100K–\$120K from the Recreation Operation Fund to the Backcountry Operation Fund.
4. The Finance Committee next reviewed and discussed the April 30, 2026, HRCA Financial Statements. The actual to budget favorable/unfavorable variances were identified, explained, and discussed for consolidated financials and each operating fund. Consolidated revenues are up \$140K or 1.3% over budget; consolidated expenses are down \$40K or 0.4% to budget. Increase in cash over prior month is driven by \$3.5 million received from Douglas County for the Wildcat Regional Park project. YTD capital expenditures total \$1.8 million which includes HVAC and roof replacements at Westridge.

A motion was made that the HRCA Finance Committee accept the April 30, 2026, Highlands Ranch Community Association Financial Statements. The motion was approved unanimously.

Motion: Jennifer Harris

Second: Ron Welk

5. Other Business:

The July 4th celebration will be held at Highland Heritage Park on July 2 this year. There will be a drone show instead of fireworks due to extreme drought conditions. The 5-K and Parade will be on July 4.

With no further business, the meeting was adjourned.

Respectfully Submitted,

Emily Arnold, Controller