



HIGHLANDS RANCH

COMMUNITY ASSOCIATION

Minutes

**June 16, 2025, Finance Committee Meeting
Highlands Ranch Community Association, Inc.
Eastridge Recreation Center**

FC Members Present:

Jennifer Harris
Leighton Stephenson
Shane Callahan
Erik Vaska
Michael Flower
Ron Welk

FC Members Absent:

none

Staff Members Present:

Brice Kahler, CFO
Emily Arnold, Controller

Board Members and Visitors Present:

Leo Stegman, Board Treasurer

1. The Finance Committee meeting was called to order at 6:00 p.m. A quorum of the Finance Committee was present.
2. The Finance Committee reviewed the May 19, 2025, Finance Committee meeting minutes.

A motion was made to accept the May 19, 2025, HRCA Finance Committee meeting minutes as presented. The motion was approved unanimously.

Motion: Jennifer Harris Second: Leighton Stephenson

3. The Finance Committee reviewed and discussed the May 31, 2025, HRCA Financial Statements. The actual to budget favorable/unfavorable variances were identified, explained, and discussed for consolidated financials, each operating fund, and program performance. Consolidated revenues are ahead of budget YTD by \$122K; consolidated expenses exceed budget YTD by \$121K. Net revenues through May are on target - within 0.3% of budget. YTD capital expenditures total \$1.3M, primarily from the Westridge renovation.

A motion was made that the HRCA Finance Committee accept the May 31, 2025, Highlands Ranch Community Association Financial Statements. The motion was approved unanimously.

Motion: Erik Vaska

Second: Jennifer Harris

4. Other Business:

A discussion ensued on the Home Rule issue and its impact on Highlands Ranch. Also discussed was HRCA requesting funding from Douglas County for the construction of Wildcat Regional Park in the Backcountry Wilderness area.

With no further business, the meeting was adjourned.

Respectfully Submitted,

Emily Arnold, Controller