



HIGHLANDS RANCH

COMMUNITY ASSOCIATION

Minutes

**May 19, 2025, Finance Committee Meeting
Highlands Ranch Community Association, Inc.
Eastridge Recreation Center**

FC Members Present:

Jennifer Harris
Leighton Stephenson
Shane Callahan
Erik Vaska
Michael Flower
Ron Welk

FC Members Absent:

none

Staff Members Present:

Brice Kahler, CFO
Emily Arnold, Controller

Board Members and Visitors Present:

Leo Stegman, Board Treasurer

1. The Finance Committee meeting was called to order at 6:00 p.m. A quorum of the Finance Committee was present.
2. The Finance Committee reviewed the April 21, 2025, Finance Committee meeting minutes.

A motion was made to accept the April 21, 2025, HRCA Finance Committee meeting minutes as presented. The motion was approved with one abstention.

Motion: Michael Flower

Second: Erik Vaska

3. The Finance Committee reviewed and discussed the April 30, 2025, HRCA Financial Statements. The actual to budget favorable/unfavorable variances were identified, explained, and discussed for consolidated financials, each operating fund, and program performance. Consolidated revenues are ahead of budget YTD by \$138K; consolidated expenses exceed budget YTD by \$127K. YTD capital expenditures total \$892K with a big pickup due to Westridge renovation.

A motion was made that the HRCA Finance Committee accept the April 30, 2025, Highlands Ranch Community Association Financial Statements. The motion was approved unanimously.

Motion: Jennifer Harris

Second: Ron Welk

4. Other Business:

The A/P Staff Accountant gave notice of resignation effective June 3, as she moving out of the country. The position has been posted.

With no further business, the meeting was adjourned.

Respectfully Submitted,

Emily Arnold, Controller