



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

First Quarter 2026

HRCSF Department - HRCSF
Income Statement
For the quarter ending March 31, 2026

Current		Current		Variance			Variance				Current		Budget		Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD	
Income																		
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%	-	
1,250	26%	1,250	27%	-	1,250	26.1%	0	4120 - Sponsorship Revenue	General	1,250	26%	1,250	27%	-	1,250	26.1%	0	
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Beer Festival	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-	
1,500	31%	570	12%	930	750	15.7%	750	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	1,500	31%	570	12%	930	750	15.7%	750	
2,050	42%	2,708	59%	(658)	2,708	56.6%	(658)	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	2,050	42%	2,708	59%	(658)	2,708	56.6%	(658)	
44	1%	45	1%	(1)	76	1.6%	(32)	4555 - Investment Interest/Divdnd Rev	General	44	1%	45	1%	(1)	76	1.6%	(32)	
4,844	100%	4,573	100%	271	4,784	100.0%	60	Total - Income		4,844	100%	4,573	100%	271	4,784	100.0%	60	
Expense																		
-	0%	87	2%	87	87	1.8%	87	5105 - Program Marketing Expense	General	-	0%	87	2%	87	87	1.8%	87	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5155 - HRCSF Events Exp	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5155 - HRCSF Events Exp	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5165 - Scholarship Award Expense	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	10,000	219%	10,000	-	0.0%	-	5305 - Therapeutic Recreation Scholarship Expt	Therapeutic Recreation	-	0%	10,000	219%	10,000	-	0.0%	-	
450	9%	450	10%	-	450	9.4%	-	5555 - Reimburse HRCA expenses	General	450	9%	450	10%	-	450	9.4%	-	
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	
363	7%	285	6%	(78)	200	4.2%	(163)	5730 - Bank, Credit Card & ACH Expense	General	363	7%	285	6%	(78)	200	4.2%	(163)	
283	6%	-	0%	(283)	-	0.0%	(283)	5730 - Bank, Credit Card & ACH Expense	Therapeutic Recreation	283	6%	-	0%	(283)	-	0.0%	(283)	
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5775 - Postage Expense	General	-	0%	-	0%	-	-	0.0%	-	
284	6%	269	6%	(16)	221	4.6%	(63)	5800 - Liability Insurance Expense	General	284	6%	269	6%	(16)	221	4.6%	(63)	
1,380	28%	11,091	243%	9,711	958	20.0%	(422)	Total - Expense		1,380	28%	11,091	243%	9,711	958	20.0%	(422)	
3,464	72%	(6,518)	-143%	9,982	3,827	80.0%	(363)	Net Income		3,464	72%	(6,518)	-143%	9,982	3,827	80.0%	(363)	

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
Balance Sheet
As of March 31, 2026

ASSETS

Cash & Equivalents

1040 - Wells Fargo HRCSF Checking	\$ 61,085
1041 - Wells Fargo HRCSF Savings	20,902
1043 - Wells Fargo HRCSF TR Checking	42,291
1046 - Wells Fargo HRCSF TR Savings	-

Total Cash & Equivalents	124,279
-------------------------------------	----------------

Accounts Receivable and Other Assets

1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	371
1260 - Intercompany Receivable 501c3	-

Total Accounts Receivable and Other Assets	371
---	------------

Total ASSETS	\$ 124,650
---------------------	-------------------

LIABILITIES & EQUITY

Liabilities

2000 - Accounts Payable	\$ -
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	30,859
2260 - Intercompany Payable 501c3	2,257

Total Liabilities	34,616
--------------------------	---------------

Equity

Retained Earnings	86,570
3030 - Other Comprehensive Income	-
Net Income	3,464

Total Equity (Fund Balance)	90,034
------------------------------------	---------------

Total LIABILITIES & EQUITY	\$ 124,650
---------------------------------------	-------------------