



HIGHLANDS RANCH

Cultural Affairs Association

Financial Statements

Second Quarter 2025

HRCOA Department - HRCOA
Income Statement
For the quarter ended 6/30/25

Current		Current	Variance	Actual		Variance					Current		Budget	Variance	Last Year		Variance
QTR	% Rev	Budget	Actual vs.	Budget	Last Year	% Rev	Actual vs.	Account	Program	YTD	% Rev	YTD	Actual vs.	Budget	YTD	% Rev	Cur YTD vs.
							Prior Year										Prior YTD
Income																	
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	Art Encounters	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	HRCOA Grants	-	0%	-	0%	-	-	0.0%	-
5,435	23%	5,375	20%	60	11,558	39.3%	(6,123)	4120 - Sponsorship Revenue	General	10,747	21%	10,750	21%	(3)	18,683	36.3%	(7,937)
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	620	2.1%	(620)	4140 - Donation & Fundraising Revenue	Classic Car Show	-	0%	-	0%	-	620	1.2%	(620)
165	1%	-	0%	165	183	0.6%	(18)	4140 - Donation & Fundraising Revenue	General	360	1%	-	0%	360	425	0.8%	(65)
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-
7,186	30%	6,500	24%	686	4,302	14.6%	2,884	4140 - Donation & Fundraising Revenue	Golf Tournament	7,186	14%	6,500	13%	686	4,302	8.4%	2,884
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	-	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	2,600	9%	(2,600)	829	2.8%	(829)	4410 - HRCOA Events Revenue	Chamber Music Series	3,287	6%	5,200	10%	(1,913)	829	1.6%	2,458
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Chinese New Year	2,170	4%	2,150	4%	20	2,450	4.8%	(280)
4,420	18%	5,500	20%	(1,080)	2,640	9.0%	1,780	4410 - HRCOA Events Revenue	Classic Car Show	4,420	9%	5,500	11%	(1,080)	2,640	5.1%	1,780
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Classical Music Series	-	0%	-	0%	-	-	0.0%	-
5,964	25%	6,750	25%	(786)	5,325	18.1%	639	4410 - HRCOA Events Revenue	Curtain Call at the Mansion	5,964	12%	6,750	13%	(786)	5,325	10.3%	639
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Encore Chorale	13,410	26%	11,500	22%	1,910	-	0.0%	13,410
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	25	0.1%	(25)	4410 - HRCOA Events Revenue	Highlands Ranch Days	-	0%	-	0%	-	25	0.0%	(25)
720	3%	720	3%	-	738	2.5%	(18)	4410 - HRCOA Events Revenue	Hooked on Fishing	720	1%	720	1%	-	738	1.4%	(18)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Miscellaneous Pop Up Events	2,788	5%	2,750	5%	38	-	0.0%	2,788
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	6,287	12.2%	(6,287)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Showtime at Southridge : Magic Show	-	0%	-	0%	-	3,173	6.2%	(3,173)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	1,292	4.4%	(1,292)	4410 - HRCOA Events Revenue	Summer Symphony Series	-	0%	-	0%	-	1,292	2.5%	(1,292)
-	0%	-	0%	-	1,842	6.3%	(1,842)	4410 - HRCOA Events Revenue	Winter Cultural Series	-	0%	-	0%	-	4,628	9.0%	(4,628)
124	1%	-	0%	124	34	0.1%	90	4555 - Investment Interest/Divdnd Rev	General	246	0%	-	0%	246	46	0.1%	200
24,014	100%	27,445	100%	(3,431)	29,387	100.0%	(5,374)	Total - Income		51,297	100%	51,820	100%	(523)	51,463	100.0%	(166)

HRCAA Department - HRCAA
Income Statement
For the quarter ended 6/30/25

Current		Current		Variance		Variance						Current		Budget		Variance		Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Budget	% Rev	Budget	% Rev	YTD	% Rev	Cur YTD vs. Prior YTD
Expense																				
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Winter Cultural Series	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
12,071	50%	11,296	41%	(775)	11,296	38.4%	(775)	5150 - HRCAA Events Exp	Art Encounters	12,120	24%	14,494	28%	2,374	14,494	28.2%	2,374	14,494	28.2%	2,374
-	0%	1,900	7%	1,900	1,500	5.1%	1,500	5150 - HRCAA Events Exp	Chamber Music Series	1,939	4%	3,800	7%	1,861	1,538	3.0%	(402)	1,538	3.0%	(402)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Chinese New Year	1,506	3%	1,500	3%	(6)	1,500	2.9%	(6)	1,500	2.9%	(6)
2,735	11%	3,500	13%	765	4,134	14.1%	1,399	5150 - HRCAA Events Exp	Classic Car Show	3,195	6%	3,500	7%	305	4,134	8.0%	939	4,134	8.0%	939
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Classical Music Series	-	0%	-	0%	-	3	0.0%	3	3	0.0%	3
-	0%	-	0%	-	6,060	20.6%	6,060	5150 - HRCAA Events Exp	Culture on the Green	-	0%	-	0%	-	6,060	11.8%	6,060	6,060	11.8%	6,060
3,566	15%	4,750	17%	1,184	4,222	14.4%	656	5150 - HRCAA Events Exp	Curtain Call at the Mansion	3,610	7%	4,750	9%	1,140	4,222	8.2%	612	4,222	8.2%	612
-	0%	-	0%	-	1,850	6.3%	1,850	5150 - HRCAA Events Exp	Dueling Pianos	-	0%	-	0%	-	1,850	3.6%	1,850	1,850	3.6%	1,850
-	0%	-	0%	-	3,403	11.6%	3,403	5150 - HRCAA Events Exp	Encore Chorale	12,110	24%	10,000	19%	(2,110)	10,210	19.8%	(1,900)	10,210	19.8%	(1,900)
929	4%	-	0%	(929)	134	0.5%	(796)	5150 - HRCAA Events Exp	General	984	2%	-	0%	(984)	241	0.5%	(744)	241	0.5%	(744)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Highlands Ranch Days	-	0%	-	0%	-	(1,000)	-1.9%	(1,000)	(1,000)	-1.9%	(1,000)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Hometown Holiday Celebration	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
532	2%	230	1%	(302)	26	0.1%	(507)	5150 - HRCAA Events Exp	Hooked on Fishing	532	1%	230	0%	(302)	26	0.0%	(507)	26	0.0%	(507)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	HRCAA Grants	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	July 4th Celebration	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Miscellaneous Mansion Events	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	2,036	6.9%	2,036	5150 - HRCAA Events Exp	Miscellaneous Pop Up Events	2,433	5%	2,500	5%	67	2,036	4.0%	(397)	2,036	4.0%	(397)
1,817	8%	1,700	6%	(117)	8,279	28.2%	6,463	5150 - HRCAA Events Exp	Music Licensing	1,817	4%	1,700	3%	(117)	8,279	16.1%	6,463	8,279	16.1%	6,463
423	2%	-	0%	(423)	-	0.0%	(423)	5150 - HRCAA Events Exp	Oktoberfest	423	1%	-	0%	(423)	-	0.0%	(423)	-	0.0%	(423)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Princess Teas	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Senior Clubs	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Senior Fair	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	186	0.6%	186	5150 - HRCAA Events Exp	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	2,553	5.0%	2,553	2,553	5.0%	2,553
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Showtime at Southridge : Magic Show	-	0%	-	0%	-	1,500	2.9%	1,500	1,500	2.9%	1,500
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
12,501	52%	15,000	55%	2,499	18,374	62.5%	5,873	5150 - HRCAA Events Exp	Summer Concert Series	12,821	25%	15,000	29%	2,179	18,374	35.7%	5,553	18,374	35.7%	5,553
-	0%	-	0%	-	952	3.2%	952	5150 - HRCAA Events Exp	Summer Sunset Concert	-	0%	-	0%	-	952	1.8%	952	952	1.8%	952
-	0%	-	0%	-	162	0.5%	162	5150 - HRCAA Events Exp	Summer Symphony Series	-	0%	-	0%	-	162	0.3%	162	162	0.3%	162
1,380	6%	-	0%	(1,380)	-	0.0%	(1,380)	5150 - HRCAA Events Exp	Therapeutic Recreation	1,380	3%	-	0%	(1,380)	-	0.0%	(1,380)	-	0.0%	(1,380)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Veterans Event	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	2,000	6.8%	2,000	5150 - HRCAA Events Exp	Winter Cultural Series	-	0%	-	0%	-	4,334	8.4%	4,334	4,334	8.4%	4,334
520	2%	-	0%	(520)	-	0.0%	(520)	5200 - Volunteer and Committee Expense	General	520	1%	-	0%	(520)	-	0.0%	(520)	-	0.0%	(520)
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
37,500	156%	37,500	137%	-	9,307	31.7%	(28,194)	5555 - Reimburse HRCA expenses	General	75,000	146%	75,000	145%	-	15,265	29.7%	(59,736)	15,265	29.7%	(59,736)
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	7,892	26.9%	7,892	5615 - Advertising Expense	Summer Concert Series	-	0%	-	0%	-	7,892	15.3%	7,892	7,892	15.3%	7,892
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	Summer Symphony Series	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5725 - Computer Equipment / Software Assistance	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
390	2%	-	0%	(390)	33	0.1%	(357)	5730 - Bank, Credit Card & ACH Expense	General	514	1%	-	0%	(514)	106	0.2%	(407)	106	0.2%	(407)
-	0%	-	0%	-	-	0.0%	-	5745 - Community & Business Relations Expense	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5775 - Postage Expense	General	-	0%	-	0%	-	1	0.0%	1	1	0.0%	1
3,957	16%	3,333	12%	(624)	5,404	18.4%	1,446	5800 - Liability Insurance Expense	General	8,846	17%	6,666	13%	(2,179)	19,647	38.2%	10,802	19,647	38.2%	10,802
1,050	4%	1,050	4%	-	1,050	3.6%	-	5900 - Office Lease Expense	General	2,100	4%	2,100	4%	-	2,100	4.1%	-	2,100	4.1%	-
-	0%	-	0%	-	-	0.0%	-	5955 - Equipment Expense	General	-	0%	-	0%	-	-	0.0%	-	-	0.0%	-
-	0%	-	0%	-	25,000	85.1%	25,000	6020 - Grants and Donations	General	-	0%	-	0%	-	25,000	48.6%	25,000	25,000	48.6%	25,000
-	0%	-	0%	-	-	0.0%	-	6020 - Grants and Donations	HRCAA Grants	-	0%	-	0%	-	11,000	21.4%	11,000	11,000	21.4%	11,000
79,372	331%	80,259	292%	887	113,299	385.5%	33,927	Total - Expense		141,850	277%	141,240	273%	(610)	162,479	315.7%	20,630	162,479	315.7%	20,630
(55,358)	-231%	(52,815)	-192%	(2,544)	(83,912)	-285.5%	28,553	Net Income		(90,553)	-177%	(89,420)	-173%	(1,132)	(111,016)	-215.7%	20,464	(111,016)	-215.7%	20,464

Highlands Ranch Community Association, Inc.
Parent Company : HRCAA
Balance Sheet
As of June 30, 2025

	HRCAA
ASSETS	
Cash & Equivalents	
1038 - Wells Fargo HRCAA Checking	\$ 12,715
1039 - Wells Fargo HRCAA Savings	33,773
Total Cash & Equivalents	46,489
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	9,085
1205 - Prepaid Insurance	2,344
1260 - Intercompany Receivable 501c3	-
Total Accounts Receivable and Other Assets	11,429
Fixed Assets	
1398 - Sculptures	65,911
Total Fixed Assets	65,911
Total ASSETS	\$ 123,829
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	\$ 816
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	11,120
2260 - Intercompany Payable 501c3	12,026
Total Liabilities	25,462
Equity	
Retained Earnings	188,920
3030 - Other Comprehensive Income	-
Net Income	(90,553)
Total Equity (Fund Balance)	98,367
Total LIABILITIES & EQUITY	\$ 123,829

**HRCAA Events
2025 YTD**

	Revenue	Non-Payroll Expense	Profit/(Loss)
Art Encounters	-	12,120	(12,120)
Chamber Music Series	3,287	1,939	1,347
Chinese New Year	2,170	1,506	664
Classic Car Show	4,420	3,195	1,225
Classical Music Series	-	-	-
Culture on the Green	-	-	-
Curtain Call at the Mansion	5,964	3,610	2,354
Dueling Pianos	-	-	-
Encore Chorale	13,410	12,110	1,300
General	-	984	(984)
Highlands Ranch Days	-	-	-
Hometown Holiday Celebration	-	-	-
Hooked on Fishing	720	532	188
HRCAA Grants	-	-	-
Misc. Concerts/Events	-	-	-
Miscellaneous Mansion Events	-	-	-
Miscellaneous Pop Up Events	2,788	2,433	355
Music Licensing	-	1,817	(1,817)
Oktoberfest	-	423	(423)
Senior Clubs	-	-	-
Showtime at Southridge : Comedy Night	-	-	-
Showtime at Southridge : Magic Show	-	-	-
Showtime at Southridge : Nutcracker	-	-	-
Summer Concert Series	-	12,821	(12,821)
Summer Sunset Concert	-	-	-
Summer Symphony Series	-	-	-
Therapeutic Recreation	-	1,380	(1,380)
Winter Cultural Series	-	-	-
	-	-	-
	-	-	-
Total	32,759	54,871	(7,911)