



Financial Statements

Second Quarter 2025

HRBCEF Department - HRBCEF
Income Statement
For the Quarter Ending 6/30/25

Current		Current		Variance			Variance				Current		Budget		Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD	
Income																		
828	3%	2,600	11%	(1,772)	-	0.0%	828	4110 - Grant Revenue	General	4,393	4%	3,665	3%	728	-	0.0%	4,393	
2,625	9%	6,000	25%	(3,375)	4,554	13.9%	(1,929)	4120 - Sponsorship Revenue	General	8,760	8%	16,000	15%	(7,240)	11,687	10.9%	(2,927)	
6,888	23%	4,000	17%	2,888	-	0.0%	6,888	4140 - Donation & Fundraising Revenue	Elk Banquet	55,162	53%	76,000	70%	(20,838)	23,978	22.3%	31,184	
9,715	33%	3,800	16%	5,915	21,655	66.1%	(11,940)	4140 - Donation & Fundraising Revenue	General	25,284	25%	5,000	5%	20,284	64,460	60.0%	(39,177)	
4,609	16%	6,500	27%	(1,891)	4,302	13.1%	307	4140 - Donation & Fundraising Revenue	Golf Tournament	4,609	4%	6,500	6%	(1,891)	4,302	4.0%	307	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
4,505	15%	1,000	4%	3,505	2,197	6.7%	2,308	4420 - HRBCEF Events Revenue	General	4,505	4%	1,000	1%	3,505	2,909	2.7%	1,596	
-	0%	-	0%	-	-	0.0%	-	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
224	1%	90	0%	134	39	0.1%	185	4555 - Investment Interest/Divdnd Rev	General	466	0%	180	0%	286	49	0.0%	417	
29,394	100%	23,990	100%	5,404	32,747	100.0%	(3,353)	Total - Income		103,180	100%	108,345	100%	(5,165)	107,386	100.0%	(4,206)	
Expense																		
-	0%	500	2%	500	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Banquet	-	0%	3,750	3%	3,750	-	0.0%	-	
-	0%	-	0%	-	107	0.3%	107	5120 - Program Supplies & Expenses	Elk Hunt	-	0%	-	0%	-	107	0.1%	107	
-	0%	-	0%	-	623	1.9%	623	5120 - Program Supplies & Expenses	General	-	0%	-	0%	-	623	0.6%	623	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
148.00	1%	-	0%	(148)	-	0.0%	(148)	5160 - HRBCEF Events Exp	Elk Banquet	148	0%	-	0%	(148)	-	0.0%	(148)	
-	0%	-	0%	-	331	1.0%	331	5160 - HRBCEF Events Exp	Elk Hunt	-	0%	-	0%	-	331	0.3%	331	
5,863	20%	4,000	17%	(1,863)	1,193	3.6%	(4,670)	5160 - HRBCEF Events Exp	General	6,985	7%	4,000	4%	(2,985)	2,223	2.1%	(4,762)	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Youth Camp	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	106	0.3%	106	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	106	0.1%	106	
7,058	24%	1,000	4%	(6,058)	4,268	13.0%	(2,789)	5212 - Donation & Membership Expenses	General	7,651	7%	11,000	10%	3,349	5,688	5.3%	(1,963)	
-	0%	-	0%	-	-	0.0%	-	5212 - Donation & Membership Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5275 - Pro Shop Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-	
50,625	172%	50,624	211%	(1)	47,499	145.0%	(3,126)	5555 - Reimburse HRCA expenses	General	101,250	98%	101,248	93%	(2)	94,998	88.5%	(6,252)	
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	2,000	2%	-	0%	(2,000)	-	0.0%	(2,000)	
-	0%	-	0%	-	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	
534	2%	109	0%	(424)	109	0.3%	(424)	5730 - Bank, Credit Card & ACH Expense	General	686	1%	133	0%	(553)	133	0.1%	(553)	
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5775 - Postage Expense	General	-	0%	-	0%	-	-	0.0%	-	
791	3%	-	0%	(791)	1,091	3.3%	301	5800 - Liability Insurance Expense	General	1,454	1%	-	0%	(1,454)	2,182	2.0%	728	
-	0%	1,092	5%	1,092	-	0.0%	-	5955 - Equipment Expense	General	-	0%	2,184	2%	2,184	4,710	4.4%	4,710	
65,069	221%	57,325	239%	(7,744)	68,643	209.6%	3,574	Total - Expense		120,225	117%	122,315	113%	2,090	124,417	115.9%	4,191	
(35,675)	-121%	(33,335)	-139%	(2,340)	(35,897)	-109.6%	221	Net Income		(17,046)	-17%	(13,970)	-13%	(3,076)	(17,031)	-15.9%	(15)	

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
Balance Sheet
As of June 30, 2025

	HRBCEF
ASSETS	
Cash & Equivalents	
1042 - Wells Fargo HRBCEF Checking	135,307
1047 - Wells Fargo HRBCEF Savings	67,620
1060 - Wells Fargo HRBWAF Checking	24,797
Total Cash & Equivalents	<u>227,724</u>
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	35
1200 - Prepaid Expense	640
1205 - Prepaid Insurance	475
1260 - Intercompany Receivable 501c3	-
Total Accounts Receivable and Other Assets	<u>1,150</u>
Fixed Assets	
Fixed Assets - Cost	-
Fixed Assets - Accumulated Depreciation	-
Total Fixed Assets	<u>-</u>
Total ASSETS	<u><u>228,874</u></u>
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	2,250
2260 - Intercompany Payable 501c3	11,013
Total Liabilities	<u>14,763</u>
Equity	
Retained Earnings	231,157
3030 - Other Comprehensive Income	-
Net Income	(17,046)
Total Equity (Fund Balance)	<u>214,111</u>
Total LIABILITIES & EQUITY	<u><u>228,874</u></u>