



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

Second Quarter 2025

HRCSF Department - HRCSF
Income Statement
For the quarter ending 06/30/25

Current		Current	Variance	Actual	Variance						Current	Budget	Variance	Last Year	Variance
QTR	% Rev	Budget	Actual vs.	Last Year	Actual vs.	Prior Year	Account	Program			YTD	YTD	Actual vs.	YTD	Cur YTD vs.
			Budget	% Rev	Prior Year						% Rev	% Rev	Budget	% Rev	Prior YTD
Income															
-	0%	-	0%	-	-	0.0%	4110 - Grant Revenue	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%
-	0%	-	0%	-	-	0.0%	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%
1,250	2%	-	0%	1,250	1,033	1.8%	4120 - Sponsorship Revenue	General	2,500	3%	-	0%	2,500	1,033	1.7%
-	0%	-	0%	-	-	0.0%	4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%
35,000	45%	40,000	58%	(5,000)	26,000	45.0%	4140 - Donation & Fundraising Revenue	Beer Festival	35,000	42%	40,000	54%	(5,000)	26,000	42.4%
500	1%	-	0%	500	-	0.0%	4140 - Donation & Fundraising Revenue	General	500	1%	-	0%	500	25	0.0%
7,186	9%	6,500	9%	686	4,302	7.4%	4140 - Donation & Fundraising Revenue	Golf Tournament	7,186	9%	6,500	9%	686	4,302	7.0%
1,500	2%	1,250	2%	250	5,000	8.7%	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	2,250	3%	2,500	3%	(250)	5,000	8.2%
32,153	41%	21,425	31%	10,728	21,425	37.1%	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	34,861	42%	24,956	34%	9,904	24,956	40.7%
77	0%	45	0%	32	19	0.0%	4555 - Investment Interest/Divdnd Rev	General	153	0%	90	0%	63	25	0.0%
77,666	100%	69,220	100%	8,446	57,779	100.0%	Total - Income		82,450	100%	74,046	100%	8,404	61,342	100.0%
Expense															
-	0%	-	0%	-	-	0.0%	5105 - Program Marketing Expense	General	87	0%	-	0%	(87)	-	0.0%
2,398	3%	-	0%	(2,398)	-	0.0%	5120 - Program Supplies & Expenses	General	2,398	3%	-	0%	(2,398)	-	0.0%
-	0%	-	0%	-	-	0.0%	5120 - Program Supplies & Expenses	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%
-	0%	2,500	4%	2,500	2,430	4.2%	5155 - HRCSF Events Exp	HRCSF Scholarship Program	-	0%	2,500	3%	2,500	2,430	4.0%
16,544	21%	13,551	20%	(2,993)	13,551	23.5%	5155 - HRCSF Events Exp	Therapeutic Recreation	16,544	20%	13,551	18%	(2,993)	13,551	22.1%
62,500	80%	-	0%	(62,500)	-	0.0%	5165 - Scholarship Award Expense	HRCSF Scholarship Program	62,500	76%	-	0%	(62,500)	-	0.0%
-	0%	-	0%	-	-	0.0%	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%
-	0%	-	0%	-	-	0.0%	5305 - Therapeutic Recreation Scholarship Expt	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%
450	1%	450	1%	-	295	0.5%	5555 - Reimburse HRCA expenses	General	900	1%	900	1%	-	620	1.0%
-	0%	-	0%	-	-	0.0%	5615 - Advertising Expense	General	-	0%	-	0%	-	50	0.1%
-	0%	-	0%	-	-	0.0%	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%
589	1%	-	0%	(589)	-	0.0%	5730 - Bank, Credit Card & ACH Expense	General	788	1%	-	0%	(788)	-	0.0%
-	0%	-	0%	-	-	0.0%	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%
-	0%	-	0%	-	-	0.0%	5775 - Postage Expense	General	-	0%	-	0%	-	-	0.0%
346	0%	221	0%	(125)	266	0.5%	5800 - Liability Insurance Expense	General	567	1%	442	1%	(125)	532	0.9%
82,827	107%	16,722	24%	(66,105)	16,542	28.6%	Total - Expense		83,785	102%	17,394	23%	(66,391)	17,183	28.0%
(5,161)	-7%	52,497	76%	(57,659)	41,237	71.4%	Net Income		(1,335)	-2%	56,653	77%	(57,987)	44,159	72.0%

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
Balance Sheet
As of June 30, 2025

ASSETS

Cash & Equivalents

1040 - Wells Fargo HRCSF Checking	119,883.49
1041 - Wells Fargo HRCSF Savings	21,023.08
1043 - Wells Fargo HRCSF TR Checking	16,997.34
1046 - Wells Fargo HRCSF TR Savings	-

Total Cash & Equivalents	157,903.91
-------------------------------------	-------------------

Accounts Receivable and Other Assets

1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	0.01
1205 - Prepaid Insurance	172.30
1260 - Intercompany Receivable 501c3	-

Total Accounts Receivable and Other Assets	172.31
---	---------------

Total ASSETS	158,076.22
---------------------	-------------------

LIABILITIES & EQUITY

Liabilities

2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500.00
2105 - Unearned Program & Facilities Revenue	2,500.02
2260 - Intercompany Payable 501c3	55,787.58

Total Liabilities	59,787.60
--------------------------	------------------

Equity

Retained Earnings	99,623.36
3030 - Other Comprehensive Income	-
Net Income	(1,334.74)

Total Equity (Fund Balance)	98,288.62
------------------------------------	------------------

Total LIABILITIES & EQUITY	158,076.22
---------------------------------------	-------------------