



HIGHLANDS RANCH

Cultural Affairs Association

Financial Statements

First Quarter 2025

HRCOA Department - HRCOA
Income Statement
For the quarter ended 3/31/25

Current		Current	Variance			Variance					Current		Budget	Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD
Income																	
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	Art Encounters	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	HRCOA Grants	-	0%	-	0%	-	-	0.0%	-
5,312	19%	5,375	22%	(63)	7,125	32.3%	(1,813)	4120 - Sponsorship Revenue	General	5,312	19%	5,375	22%	(63)	7,125	32.3%	(1,813)
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Classic Car Show	-	0%	-	0%	-	-	0.0%	-
195	1%	-	0%	195	243	1.1%	(48)	4140 - Donation & Fundraising Revenue	General	195	1%	-	0%	195	243	1.1%	(48)
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	-	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
3,287	12%	2,600	11%	687	-	0.0%	3,287	4410 - HRCOA Events Revenue	Chamber Music Series	3,287	12%	2,600	11%	687	-	0.0%	3,287
2,170	8%	2,150	9%	20	2,450	11.1%	(280)	4410 - HRCOA Events Revenue	Chinese New Year	2,170	8%	2,150	9%	20	2,450	11.1%	(280)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Classic Car Show	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Classical Music Series	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Curtain Call at the Mansion	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
13,410	49%	11,500	47%	1,910	-	0.0%	13,410	4410 - HRCOA Events Revenue	Encore Chorale	13,410	49%	11,500	47%	1,910	-	0.0%	13,410
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Hooked on Fishing	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
2,788	10%	2,750	11%	38	-	0.0%	2,788	4410 - HRCOA Events Revenue	Miscellaneous Pop Up Events	2,788	10%	2,750	11%	38	-	0.0%	2,788
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	6,287	28.5%	(6,287)	4410 - HRCOA Events Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	6,287	28.5%	(6,287)
-	0%	-	0%	-	3,173	14.4%	(3,173)	4410 - HRCOA Events Revenue	Showtime at Southridge : Magic Show	-	0%	-	0%	-	3,173	14.4%	(3,173)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCOA Events Revenue	Summer Symphony Series	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	2,786	12.6%	(2,786)	4410 - HRCOA Events Revenue	Winter Cultural Series	-	0%	-	0%	-	2,786	12.6%	(2,786)
122	0%	-	0%	122	12	0.1%	110	4555 - Investment Interest/Divdnd Rev	General	122	0%	-	0%	122	12	0.1%	110
27,283	100%	24,375	100%	2,908	22,076	100.0%	5,208	Total - Income		27,283	100%	24,375	100%	2,908	22,076	100.0%	5,208

HRCAA Department - HRCAA
Income Statement
For the Quarter Ended 3/31/25

Current		Current	Variance	Actual	Variance						Current	Budget	Variance	Last Year	Variance
QTR	% Rev	Budget	Actual vs.	Last Year	Actual vs.	Account	Program	YTD	% Rev	YTD	% Rev	Budget	YTD	% Rev	Cur YTD vs.
			Budget		Prior Year										Prior YTD
Expense															
-	0%	-	0%	-	0.0%	-	5100 - Comm Events Exp - General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	0.0%	-	5100 - Comm Events Exp - General	-	0%	-	0%	-	-	0.0%	-
49	0%	3,198	13%	3,149	14.5%	3,149	5150 - HRCAA Events Exp	49	0%	3,198	13%	3,149	3,198	14.5%	3,149
1,939	7%	1,900	8%	(39)	0.2%	(1,902)	5150 - HRCAA Events Exp	1,939	7%	1,900	8%	(39)	38	0.2%	(1,902)
1,506	6%	1,500	6%	(6)	6.8%	(6)	5150 - HRCAA Events Exp	1,506	6%	1,500	6%	(6)	1,500	6.8%	(6)
460	2%	-	0%	(460)	-	(460)	5150 - HRCAA Events Exp	460	2%	-	0%	(460)	-	0.0%	(460)
-	0%	-	0%	-	0.0%	3	5150 - HRCAA Events Exp	-	0%	-	0%	-	3	0.0%	3
-	0%	-	0%	-	0.0%	-	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
44	0%	-	0%	(44)	-	(44)	5150 - HRCAA Events Exp	44	0%	-	0%	(44)	-	0.0%	(44)
-	0%	-	0%	-	0.0%	-	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
12,110	44%	10,000	41%	(2,110)	6,807	(5,303)	5150 - HRCAA Events Exp	12,110	44%	10,000	41%	(2,110)	6,807	30.8%	(5,303)
55	0%	-	0%	(55)	107	52	5150 - HRCAA Events Exp	55	0%	-	0%	(55)	107	0.5%	52
-	0%	-	0%	-	(1,000)	(1,000)	5150 - HRCAA Events Exp	-	0%	-	0%	-	(1,000)	-4.5%	(1,000)
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
2,433	9%	2,500	10%	67	-	(2,433)	5150 - HRCAA Events Exp	2,433	9%	2,500	10%	67	-	0.0%	(2,433)
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	2,368	2,368	5150 - HRCAA Events Exp	-	0%	-	0%	-	2,368	10.7%	2,368
-	0%	-	0%	-	1,500	1,500	5150 - HRCAA Events Exp	-	0%	-	0%	-	1,500	6.8%	1,500
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
320	1%	-	0%	(320)	-	(320)	5150 - HRCAA Events Exp	320	1%	-	0%	(320)	-	0.0%	(320)
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5150 - HRCAA Events Exp	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	2,334	2,334	5150 - HRCAA Events Exp	-	0%	-	0%	-	2,334	10.6%	2,334
-	0%	-	0%	-	-	0.0%	5200 - Volunteer and Committee Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5535 - Miscellaneous Expense	-	0%	-	0%	-	-	0.0%	-
37,500	137%	37,500	154%	-	5,958	(31,542)	5555 - Reimburse HRCA expenses	37,500	137%	37,500	154%	-	5,958	27.0%	(31,542)
-	0%	-	0%	-	-	0.0%	5615 - Advertising Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5615 - Advertising Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5615 - Advertising Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5710 - Audit & Accounting Services	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5725 - Computer Equipment / Software Assistance	-	0%	-	0%	-	-	0.0%	-
123	0%	-	0%	(123)	74	(50)	5730 - Bank, Credit Card & ACH Expense	123	0%	-	0%	(123)	74	0.3%	(50)
-	0%	-	0%	-	-	0.0%	5745 - Community & Business Relations Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	5770 - Office Supply Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	1	1	5775 - Postage Expense	-	0%	-	0%	-	1	0.0%	1
4,888	18%	3,333	14%	(1,555)	14,244	9,356	5800 - Liability Insurance Expense	4,888	18%	3,333	14%	(1,555)	14,244	64.5%	9,356
1,050	4%	1,050	4%	-	1,050	-	5900 - Office Lease Expense	1,050	4%	1,050	4%	-	1,050	4.8%	-
-	0%	-	0%	-	-	0.0%	5955 - Equipment Expense	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	6020 - Grants and Donations	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	11,000	49.8%	6020 - Grants and Donations	-	0%	-	0%	-	11,000	49.8%	11,000
62,478	229%	60,981	250%	(1,497)	49,180	222.8%	(13,297) Total - Expense	62,478	229%	60,981	250%	(1,497)	49,180	222.8%	(13,297)
(35,194)	-129%	(36,606)	-150%	1,411	(27,105)	-122.8%	(8,090) Net Income	(35,194)	-129%	(36,606)	-150%	1,411	(27,105)	-122.8%	(8,090)

Highlands Ranch Community Association, Inc.
Parent Company : HRCAA
Balance Sheet
As of March 31, 2025

	HRCAA
ASSETS	
Cash & Equivalents	
1038 - Wells Fargo HRCAA Checking	\$ 64,566
1039 - Wells Fargo HRCAA Savings	33,752
Total Cash & Equivalents	98,318
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	11,060
1205 - Prepaid Insurance	2,888
1260 - Intercompany Receivable 501c3	4,648
Total Accounts Receivable and Other Assets	18,596
Fixed Assets	
1398 - Sculptures	65,911
Total Fixed Assets	65,911
Total ASSETS	\$ 182,825
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	\$ 604
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	15,555
2260 - Intercompany Payable 501c3	11,441
Total Liabilities	29,099
Equity	
Retained Earnings	188,920
3030 - Other Comprehensive Income	-
Net Income	(35,194)
Total Equity (Fund Balance)	153,725
Total LIABILITIES & EQUITY	\$ 182,825

**HRCAA Events
2025 YTD**

	Revenue	Non-Payroll Expense	Profit/(Loss)
Art Encounters	-	49	(49)
Chamber Music Series	3,287	1,939	1,347
Chinese New Year	2,170	1,506	664
Classic Car Show	-	460	(460)
Classical Music Series	-	-	-
Culture on the Green	-	-	-
Curtain Call at the Mansion	-	44	(44)
Dueling Pianos	-	-	-
Encore Chorale	13,410	12,110	1,300
General	-	55	(55)
Golf Tournament	-	-	-
Highlands Ranch Days	-	-	-
Hometown Holiday Celebration	-	-	-
Hooked on Fishing	-	-	-
HRCAA Grants	-	-	-
Misc. Concerts/Events	-	-	-
Miscellaneous Mansion Events	-	-	-
Miscellaneous Pop Up Events	2,788	2,433	355
Music Licensing	-	-	-
Oktoberfest	-	-	-
Senior Clubs	-	-	-
Showtime at Southridge : Comedy Night	-	-	-
Showtime at Southridge : Magic Show	-	-	-
Showtime at Southridge : Nutcracker	-	-	-
Summer Concert Series	-	320	(320)
Summer Sunset Concert	-	-	-
Summer Symphony Series	-	-	-
Winter Cultural Series	-	-	-
	-	-	-
	-	-	-
Total	21,655	18,916	3,058