



Financial Statements

First Quarter 2025

HRBCEF Department - HRBCEF
Income Statement
For the Quarter Ending 3/31/25

Current		Current		Variance			Variance				Current		Budget		Variance			Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	Last Year YTD	% Rev	Cur YTD vs. Prior YTD	
Income																		
3,565	5%	1,065	1%	2,500	-	0.0%	3,565	4110 - Grant Revenue	General	3,565	5%	1,065	1%	2,500	-	0.0%	3,565	
6,135	8%	10,000	12%	(3,865)	7,133	9.6%	(998)	4120 - Sponsorship Revenue	General	6,135	8%	10,000	12%	(3,865)	7,133	9.6%	(998)	
48,274	65%	72,000	85%	(23,726)	23,978	32.1%	24,296	4140 - Donation & Fundraising Revenue	Elk Banquet	48,274	65%	72,000	85%	(23,726)	23,978	32.1%	24,296	
15,569	21%	1,200	1%	14,369	42,805	57.3%	(27,237)	4140 - Donation & Fundraising Revenue	General	15,569	21%	1,200	1%	14,369	42,805	57.3%	(27,237)	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	712	1.0%	(712)	4420 - HRBCEF Events Revenue	General	-	0%	-	0%	-	712	1.0%	(712)	
-	0%	-	0%	-	-	0.0%	-	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
243	0%	90	0%	153	11	0.0%	232	4555 - Investment Interest/Divdnd Rev	General	243	0%	90	0%	153	11	0.0%	232	
73,786	100%	84,355	100%	(10,569)	74,639	100.0%	(854)	Total - Income		73,786	100%	84,355	100%	(10,569)	74,639	100.0%	(854)	
Expense																		
-	0%	3,250	4%	3,250	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Banquet	-	0%	3,250	4%	3,250	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Hunt	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Elk Hunt	-	0%	-	0%	-	-	0.0%	-	
1,122	2%	-	0%	(1,122)	1,030	1.4%	(92)	5160 - HRBCEF Events Exp	General	1,122	2%	-	0%	(1,122)	1,030	1.4%	(92)	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Youth Camp	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%	-	
593	1%	10,000	12%	9,407	1,420	1.9%	827	5212 - Donation & Membership Expenses	General	593	1%	10,000	12%	9,407	1,420	1.9%	827	
-	0%	-	0%	-	-	0.0%	-	5212 - Donation & Membership Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5275 - Pro Shop Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-	
50,625	69%	50,624	60%	(1)	47,499	63.6%	(3,126)	5555 - Reimburse HRCA expenses	General	50,625	69%	50,624	60%	(1)	47,499	63.6%	(3,126)	
2,000	3%	-	0%	(2,000)	-	0.0%	(2,000)	5615 - Advertising Expense	General	2,000	3%	-	0%	(2,000)	-	0.0%	(2,000)	
-	0%	-	0%	-	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	
152	0%	24	0%	(129)	24	0.0%	(129)	5730 - Bank, Credit Card & ACH Expense	General	152	0%	24	0%	(129)	24	0.0%	(129)	
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5775 - Postage Expense	General	-	0%	-	0%	-	-	0.0%	-	
664	1%	-	0%	(664)	1,091	1.5%	427	5800 - Liability Insurance Expense	General	664	1%	-	0%	(664)	1,091	1.5%	427	
-	0%	1,092	1%	1,092	4,710	6.3%	4,710	5955 - Equipment Expense	General	-	0%	1,092	1%	1,092	4,710	6.3%	4,710	
55,156	75%	64,990	77%	9,834	55,773	74.7%	617	Total - Expense		55,156	75%	64,990	77%	9,834	55,773	74.7%	617	
18,630	25%	19,365	23%	(736)	18,866	25.3%	(236)	Net Income		18,630	25%	19,365	23%	(736)	18,866	25.3%	(236)	

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
Balance Sheet
As of March 31, 2025

	HRBCEF
ASSETS	
Cash & Equivalents	
1042 - Wells Fargo HRBCEF Checking	\$ 173,940
1047 - Wells Fargo HRBCEF Savings	60,626
Total Cash & Equivalents	234,566
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	35
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	583
1260 - Intercompany Receivable 501c3	29,723
Total Accounts Receivable and Other Assets	30,341
Fixed Assets	
Fixed Assets - Cost	-
Fixed Assets - Accumulated Depreciation	-
Total Fixed Assets	-
Total ASSETS	\$ 264,907
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	3,375
2260 - Intercompany Payable 501c3	10,245
Total Liabilities	15,120
Equity	
Retained Earnings	231,157
3030 - Other Comprehensive Income	-
Net Income	18,630
Total Equity (Fund Balance)	249,787
Total LIABILITIES & EQUITY	\$ 264,907