

**Highlands Ranch Community Scholarship Fund  
2009 Budget**

	<b>Budget</b>	<b>Forecast</b>	<b>Budget</b>	<b>Actual</b>
	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>
<b>Revenue</b>				
Contributions / Donations	2,000	2,000	3,000	2,586
Sponsorships	8,000	5,000	11,000	6,000
5 K Adventure Race	1,000	800	1,000	800
Wine Tastings	0	0	500	0
Donation from HRCA	5,000	2,000	14,500	9,602
Fundraising Events (Recycling/Other)	7,000	14,000	0	8,204
Fundraising Events (Circus)	0	0	0	12,790
Interest	350	300	200	317
<b>Total Revenues</b>	<b>\$ 23,350</b>	<b>\$ 24,100</b>	<b>\$ 30,200</b>	<b>\$ 40,299</b>
<b>EXPENSES:</b>				
Scholarship Distributions	25,000	25,000	25,000	22,000
Fundraising Event Expenses	350	300	0	1,640
Marketing materials	500	200	500	0
Awards Presentation	500	103	500	281
Administrative Costs	1,500	1,300	1,000	1,023
<b>Total Expenses</b>	<b>\$27,850</b>	<b>\$26,903</b>	<b>\$27,000</b>	<b>\$24,943</b>
<b>Net Revenues</b>	<b>-\$4,500</b>	<b>-\$2,803</b>	<b>\$3,200</b>	<b>\$15,355</b>

**Note:**

<b>Accumulated YE Fund Balance</b>	<b>\$ 12,835</b>	<b>\$ 17,335</b>	<b>\$ 23,338</b>	<b>\$ 20,138</b>
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