

# Highlands Ranch Community Association

## Balance Sheet for All Funds

As of January 31, 2010

	Administration			Recreation			Debt Service and Plant	Total	Prior Year Balance
	Operating	Reserve	Backcountry	Operating	Reserve	OSCA			
<b>Assets</b>									
Cash	\$466,824.35	\$119,073.58	\$32,037.00	\$2,309,774.88	\$3,226,433.16	\$1,697,689.74		\$7,851,832.71	\$7,162,832.26
Special Projects Account	139,710.10							139,710.10	365,837.32
Cash-Designated - Backcountry Fund			155,512.46					155,512.46	280,756.82
Reserve - Backcountry Fund			30,390.64					30,390.64	15,007.86
Bond Funds - Trustee							602,167.37	602,167.37	607,943.91
Reserve Fund - Trustee							3,431,079.41	3,431,079.41	3,425,490.32
Assessments Receivable	50,577.02			532,368.02				582,945.04	477,443.30
Bad Debt Allowance	(15,880.96)			(58,337.45)				(74,218.41)	(31,652.50)
Accrued Interest Receivable	3.78	3.29	0.38		6,423.29	5,690.82	3,280.48	15,402.04	57,188.64
Other Receivables	57,055.27			3,368.70				60,423.97	71,199.19
Due From Other Funds				(49,062.65)				(49,062.65)	28,750.75
Interfund Cash Transfers				2,398.00	3,433.00			5,831.00	135.50
Prepaid Expenses	135,110.69		(3,892.34)	259,447.26				390,665.61	547,525.44
Prepaid Income Taxes									5,147.70
Costs of Bond Issuance							976,952.65	976,952.65	1,098,721.13
Facilities, Property and Equipment		207,553.62	346,922.43				61,175,876.61	61,730,352.66	60,005,398.75
Accumulated Depreciation		(102,534.95)	(58,666.16)				(21,358,722.51)	(21,519,923.62)	(19,634,543.91)
<b>TOTAL ASSETS</b>	<b>\$833,400.25</b>	<b>\$224,095.54</b>	<b>\$502,304.41</b>	<b>\$2,999,956.76</b>	<b>\$3,236,289.45</b>	<b>\$1,703,380.56</b>	<b>\$44,830,634.01</b>	<b>\$54,330,060.98</b>	<b>\$54,483,182.48</b>
<b>Liabilities and Fund Balance</b>									
<b>Liabilities</b>									
Accounts Payable and accrued expenses	\$95,940.49	\$3,433.00	\$22,835.26	\$268,106.86	\$20,480.62			\$410,796.23	\$696,640.06
Accrued payroll and related items	130,019.60		3,565.92	669,230.42				802,815.94	385,016.59
Unearned Assessments	267,606.87			2,277,276.31				2,544,883.18	2,523,481.59
Unearned Other Revenues				28,877.85				28,877.85	16,720.50
Unearned Program & Sponsorship Revenue	1,110.00		8,250.03	548,875.16				558,235.19	530,882.43
Unearned Lease Revenue				80,016.20				80,016.20	150,657.44
Due To Other Funds	(49,062.65)							(49,062.65)	28,638.50
Other Current Liabilities	20,450.39		6,160.65	8,155.33	177,050.00			211,816.37	36,791.61
Interfund Cash Transfers	2,398.00							2,398.00	155.50
Bonds Payable							32,840,000.00	32,840,000.00	34,110,000.00
Bond Interest Payable							191,306.00	191,306.00	189,781.00
<b>TOTAL LIABILITIES</b>	<b>468,462.70</b>	<b>3,433.00</b>	<b>40,811.86</b>	<b>3,880,538.13</b>	<b>197,530.62</b>		<b>33,031,306.00</b>	<b>37,622,082.31</b>	<b>38,668,765.22</b>
<b>Fund Balance</b>									
Restricted		204,767.93			1,184,847.10			1,389,615.03	1,389,615.03
Unrestricted	493,325.50			1,000,264.36			(9,032,179.18)	(7,538,589.32)	(7,538,589.32)
Equity	(128,387.95)	15,894.61	461,492.55	(1,880,845.73)	1,853,911.73	1,703,380.56	20,831,507.19	22,856,952.96	21,963,391.55
<b>TOTAL FUND BALANCE</b>	<b>364,937.55</b>	<b>220,662.54</b>	<b>461,492.55</b>	<b>(880,581.37)</b>	<b>3,038,758.83</b>	<b>1,703,380.56</b>	<b>11,799,328.01</b>	<b>16,707,978.67</b>	<b>15,814,417.26</b>
<b>TOTAL LIABILITIES And FUND BALANCE</b>	<b>\$833,400.25</b>	<b>\$224,095.54</b>	<b>\$502,304.41</b>	<b>\$2,999,956.76</b>	<b>\$3,236,289.45</b>	<b>\$1,703,380.56</b>	<b>\$44,830,634.01</b>	<b>\$54,330,060.98</b>	<b>\$54,483,182.48</b>

# Highlands Ranch Community Association

## Income Statement for All Funds For the Month Ending January 31, 2010

	Administration			Recreation		OSCA	Debt Service and Plant	Total	Prior Year Balance
	Operating	Reserve	Backcountry	Operating	Reserve				
<b>Revenue</b>									
Assessments Revenue	\$125,448.25			\$1,058,832.74				\$1,184,280.99	\$1,181,747.93
Other Admin / Architectural Revenues	15,464.96							15,464.96	9,930.16
Sub-Association Services Revenues	16,928.94							16,928.94	14,183.70
Community Sponsorships & Events Revenue	8,368.45							8,368.45	4,274.95
Recreation Program Revenue	13,286.00		325.00	370,465.65				384,076.65	435,188.79
Facilities Operating Revenues				70,153.55				70,153.55	59,259.99
Multi-Facilities Other Revenues			916.67	12,669.95				13,586.62	13,393.37
Investment Interest Revenue	5.44	4.28	5.11	283.09	3,422.25	1,730.74	1,594.33	7,045.24	20,875.40
<b>TOTAL REVENUE</b>	<b>\$179,502.04</b>	<b>\$4.28</b>	<b>\$1,246.78</b>	<b>\$1,512,404.98</b>	<b>\$3,422.25</b>	<b>\$1,730.74</b>	<b>\$1,594.33</b>	<b>\$1,699,905.40</b>	<b>\$1,738,854.29</b>
<b>Expenses</b>									
<b>Operating Expenses</b>									
Operating Employee Expenses	\$149,016.32		\$16,003.21	\$814,623.05				\$979,642.58	\$957,349.78
Sub-Association Services Expenses	29,217.00			(7,821.37)				21,395.63	11,839.95
Direct Program Expenses	1,201.08		2,222.52	255,853.65				259,277.25	272,111.09
Utilities	775.74			82,456.13				83,231.87	72,773.77
Other Operating Expenses	27,115.92		885.03	115,655.48				143,656.43	150,393.03
Insurance	1,689.68		234.13	22,219.69				24,143.50	25,295.68
Professional services	68,588.60			11,567.70				80,156.30	33,621.98
Community Events Expense	144.00							144.00	294.68
<b>Total Operating Expenses</b>	<b>277,748.34</b>		<b>19,344.89</b>	<b>1,294,554.33</b>				<b>1,591,647.56</b>	<b>1,523,679.96</b>
<b>Net Operating Revenue Before Transfers</b>	<b>(\$98,246.30)</b>	<b>\$4.28</b>	<b>(\$18,098.11)</b>	<b>\$217,850.65</b>	<b>\$3,422.25</b>	<b>\$1,730.74</b>	<b>\$1,594.33</b>	<b>\$108,257.84</b>	<b>\$215,174.33</b>
<b>Transfers</b>									
Fund Transfers - Capital Equipment	2,062.24	(2,062.24)							
Fund Transfers - Reserve Funding	18,700.00		(18,700.00)	50,000.00	(30,164.41)		(19,835.59)		54,408.75
Fund Transfer - Backcountry	13,337.00		(13,337.00)						14,587.00
Debt Service on Bonds				520,551.37			(520,551.37)		
<b>Total Transfers</b>	<b>34,099.24</b>	<b>(2,062.24)</b>	<b>(32,037.00)</b>	<b>570,551.37</b>	<b>(30,164.41)</b>		<b>(540,386.96)</b>		<b>68,995.75</b>
<b>NET REVENUE / (LOSS) - AFTER TRANSFERS</b>	<b>(\$132,345.54)</b>	<b>\$2,066.52</b>	<b>\$13,938.89</b>	<b>(\$352,700.72)</b>	<b>\$33,586.66</b>	<b>\$1,730.74</b>	<b>\$541,981.29</b>	<b>\$108,257.84</b>	<b>\$146,178.58</b>