

**Highlands Ranch Community Scholarship Fund  
2008 Budget**

	Budget	Actual	Budget	Actual
	2008	2007	2007	2006
<b>Revenue</b>				
Contributions / Donations	3,000	2,586	5,000	\$6,400
Sponsorships	11,000	6,000	10,000	0
5 K Adventure Race	1,000	800	1,000	\$500
Wine Tastings	500	-	1,000	\$500
Donation from HRCA	14,500	9,602	16,800	0
Fundraising Events (Circus)	0	20,993	10,000	\$10,000
Interest	200	318	0	0
<b>Total Revenues</b>	<b>\$ 30,200</b>	<b>\$ 40,298</b>	<b>\$ 43,800</b>	<b>\$ 17,400</b>
<b>EXPENSES:</b>				
Endowment	0	0	0	\$1,740
Scholarship Distributions	25,000	22,000	24,000	\$8,000
Fundraising Event Expenses (Circus)	0	1,640	3,000	\$5,000
Marketing materials	500	-	500	0
Awards Presentation	500	281	0	0
Administrative Costs	1,000	1,023	1,000	\$1,000
<b>Total Expenses</b>	<b>\$27,000</b>	<b>\$24,943</b>	<b>\$28,500</b>	<b>\$15,740</b>
<b>Net Revenues</b>	<b>\$3,200</b>	<b>\$15,355</b>	<b>\$15,300</b>	<b>\$1,660</b>

**Note:**

<b>Accumulated YE Fund Balance</b>	<b>\$ 38,693</b>	<b>\$ 35,493</b>	<b>\$ 32,438</b>	<b>\$ 20,138</b>
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