

Highlands Ranch Community Association
Balance Sheet for All Funds
As of November 30, 2009

	Administration			Recreation		OSCA	Debt Service and Plant	Total	Prior Year Balance
	Operating	Reserve	Backcountry	Operating	Reserve				
Assets									
Cash	\$459,960.46	\$114,641.67		\$942,889.64	\$2,972,946.88	\$1,693,584.08		\$6,184,022.73	\$5,744,957.55
Special Projects Account	285,064.45							285,064.45	359,749.74
Foreclosure Account	9,124.13							9,124.13	44,470.62
Cash-Designated - Backcountry Fund			192,929.16					192,929.16	281,903.12
Reserve - Backcountry Fund			15,007.86					15,007.86	15,000.80
Bond Funds - Trustee							2,472,456.87	2,472,456.87	2,429,635.77
Reserve Fund - Trustee							3,415,162.84	3,415,162.84	3,416,432.89
Assessments Receivable	82,625.19			322,968.56				405,593.75	320,109.60
Bad Debt Allowance	(16,171.71)			(57,561.89)				(73,733.60)	(20,158.86)
Accrued Interest Receivable	34.35	14.38	299.71		6,597.87	5,387.59	15,908.73	28,242.63	42,695.18
Other Receivables	20,027.18			11,898.60				31,925.78	21,327.11
Due From Other Funds			15,000.00	(7,784.40)				7,215.60	8,539.43
Interfund Cash Transfers	48,458.08							48,458.08	
Prepaid Expenses	192,419.95		7,817.67	132,258.85				332,496.47	449,377.38
Prepaid Income Taxes									10,383.70
Costs of Bond Issuance							1,098,721.13	1,098,721.13	1,225,894.38
Facilities, Property and Equipment		338,705.96	323,312.14				60,106,403.23	60,768,421.33	60,317,686.27
Accumulated Depreciation		(199,824.36)	(30,620.75)				(19,404,098.80)	(19,634,543.91)	(17,563,517.77)
TOTAL ASSETS	\$1,081,542.08	\$253,537.65	\$523,745.79	\$1,344,669.36	\$2,979,544.75	\$1,698,971.67	\$47,704,554.00	\$55,586,565.30	\$57,104,486.91
Liabilities and Fund Balance									
Liabilities									
Accounts Payable	\$48,066.21		\$14,913.82	\$195,640.84	\$15,318.39			\$273,939.26	\$276,203.06
Other Payables	32,560.13			209,322.49				241,882.62	185,039.56
Unearned Assessments	134,609.67			1,155,957.18				1,290,566.85	1,232,527.46
Unearned Other Revenues				26,801.00				26,801.00	23,659.87
Unearned Program & Sponsorship Revenue	1,554.00		10,083.37	376,508.49				388,145.86	463,895.24
Unearned Lease Revenue				91,789.74				91,789.74	162,430.98
Due To Other Funds	(7,784.40)		15,000.00					7,215.60	8,539.43
Other Current Liabilities	28,154.47		7,395.50	125,363.31				160,913.28	138,166.80
Interfund Cash Transfers	48,458.08							48,458.08	
Bonds Payable							34,110,000.00	34,110,000.00	35,290,000.00
TOTAL LIABILITIES	285,618.16		47,392.69	2,181,383.05	15,318.39		34,110,000.00	36,639,712.29	37,780,462.40
Fund Balance									
Restricted		204,767.93			1,184,847.10			1,389,615.03	1,389,615.03
Unrestricted	493,325.50			1,000,264.36			(9,032,179.18)	(7,538,589.32)	(7,538,589.32)
Equity	302,598.42	48,769.72	476,353.10	(1,836,978.05)	1,779,379.26	1,698,971.67	22,626,733.18	25,095,827.30	25,472,998.80
TOTAL FUND BALANCE	795,923.92	253,537.65	476,353.10	(836,713.69)	2,964,226.36	1,698,971.67	13,594,554.00	18,946,853.01	19,324,024.51
TOTAL LIABILITIES And FUND BALANCE	\$1,081,542.08	\$253,537.65	\$523,745.79	\$1,344,669.36	\$2,979,544.75	\$1,698,971.67	\$47,704,554.00	\$55,586,565.30	\$57,104,486.91

Highlands Ranch Community Association
Income Statement for All Funds
For the Eleven Months Ending November 30, 2009

	Administration			Recreation		OSCA	Debt Service and Plant	Total	Prior Year Balance
	Operating	Reserve	Backcountry	Operating	Reserve				
Revenue									
Assessments Revenue	\$1,379,971.85			\$11,627,034.73				\$13,007,006.58	\$12,517,555.77
Multi-Facility Program Revenue			31,011.50	3,878,443.99				3,909,455.49	4,018,487.46
Operating Revenue	6,306.69		0.98	650,107.88				656,415.55	669,122.53
Assessments and Architectural Fee Revenue	604,702.86							604,702.86	551,382.44
Community Events Revenue	190,895.19							190,895.19	292,819.80
Other Revenue	202,478.97		7,249.96	52,548.20				262,277.13	211,390.60
Fractional Lot Revenue									23,430.00
Investment Interest/ Dividend Revenue	5,289.42	469.37	1,440.87	9,797.05	56,500.53	29,975.64	58,377.87	161,850.75	319,055.95
TOTAL REVENUE	\$2,389,644.98	\$469.37	\$39,703.31	\$16,217,931.85	\$56,500.53	\$29,975.64	\$58,377.87	\$18,792,603.55	\$18,603,244.55
Expenses									
Operating Expenses									
Operating Employee Expenses	\$1,319,515.92		\$111,544.53	\$7,152,913.19				\$8,583,973.64	\$8,116,997.84
Other Operating Expenses	742,773.91		43,566.62	2,442,046.73			1,007,397.75	4,235,785.01	4,400,127.39
Multi-Facility Program Expenses	432.00		37,246.57	2,517,169.02				2,554,847.59	2,602,414.85
Community Events Expenses	136,604.23							136,604.23	126,869.77
Reserve Expenses	10.00							10.00	
Total Operating Expenses	2,199,336.06		192,357.72	12,112,128.94			1,007,397.75	15,511,220.47	15,246,409.85
Net Operating Revenue Before Transfers	\$190,308.92	\$469.37	(\$152,654.41)	\$4,105,802.91	\$56,500.53	\$29,975.64	(\$949,019.88)	\$3,281,383.08	\$3,356,834.70
Transfers									
Fund Transfers - Capital Equipment	32,795.25	(32,795.25)		156,679.63			(150,193.38)	6,486.25	(24,670.46)
Fund Transfers - Reserve Funding	48,496.25	(48,496.25)		550,000.00	(107,719.80)		(442,280.20)		0.00
Fund Transfers - Special Project & Foreclosure			(25,000.00)					(25,000.00)	5,717.47
Fund Transfer - Backcountry	185,417.00		(160,417.00)					25,000.00	24,796.66
Debt Service on Bonds				3,515,966.46			(3,515,966.46)		(0.00)
Total Transfers	266,708.50	(81,291.50)	(185,417.00)	4,222,646.09	(107,719.80)		(4,108,440.04)	6,486.25	5,843.67
NET REVENUE / (LOSS) - AFTER TRANSFERS	(\$76,399.58)	\$81,760.87	\$32,762.59	(\$116,843.18)	\$164,220.33	\$29,975.64	\$3,159,420.16	\$3,274,896.83	\$3,350,991.03